

Registered Number 07627770

M&P Electrical Installations Ltd

Abbreviated Accounts

31 May 2012

M&P Electrical Installations Ltd

Registered Number 07627770

Company Information

Registered Office:

14 Winstanley Lane
Milton Keynes
Buckinghamshire
MK5 7BT

Reporting Accountants:

Constantine & Co Ltd

14 Winstanley Lane
Shenley Lodge
Milton Keynes
Buckinghamshire
MK5 7BT

M&P Electrical Installations Ltd

Registered Number 07627770

Balance Sheet as at 31 May 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2	16,560	
Tangible	3	5,086	
		<u>21,646</u>	-
Current assets			
Debtors		2,610	
Cash at bank and in hand		15,939	
Total current assets		<u>18,549</u>	-
Creditors: amounts falling due within one year		(29,153)	
Net current assets (liabilities)		(10,604)	
Total assets less current liabilities		<u>11,042</u>	-
Total net assets (liabilities)		<u>11,042</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		10,942	
Shareholders funds		<u>11,042</u>	-

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2012

And signed on their behalf by:

P. Shehu, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>18,400</u>
At 31 May 2012	<u>18,400</u>

Amortisation

Charge for year	<u>1,840</u>
At 31 May 2012	<u>1,840</u>

Net Book Value

At 31 May 2012	16,560
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3 **Tangible fixed assets**

Cost

Total
£

Additions	-	<u>6,447</u>
At 31 May 2012	-	<u>6,447</u>
Depreciation		
Charge for year	-	<u>1,361</u>
At 31 May 2012	-	<u>1,361</u>
Net Book Value		
At 31 May 2012		5,086

4 **Share capital**

2012
£

Allotted, called up and fully paid:
100 Ordinary shares of £1 each

100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100