Registered number: 07625421

I.K.N.G. INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

50 Cowick Street
Exeter
Devon
EX4 1AP

I.K.N.G. Investments Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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I.K.N.G. Investments Limited
Balance Sheet
As at 31 May 2017

Registered number: 07625421

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Investments	**6**		2,070		90
			2,070		90
CURRENT ASSETS					
Debtors	**7**	1,111,800		428,218	
Cash at bank and in hand		14,914		60,936	
		1,126,714		489,154	
Creditors: Amounts Falling Due Within One Year	**8**	(807,023)		(229,587)	
NET CURRENT ASSETS (LIABILITIES)			319,691		259,567
TOTAL ASSETS LESS CURRENT LIABILITIES			321,761		259,657
NET ASSETS			321,761		259,657
CAPITAL AND RESERVES					
Called up share capital	**9**		204		204
Profit and loss account			321,557		259,453
SHAREHOLDERS' FUNDS			321,761		259,657

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Karen White

02/11/2017

The notes on pages 4 to 6 form part of these financial statements.

I.K.N.G. Investments Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	100	258,785	258,885
Profit for the year and total comprehensive income	-	50,668	50,668
Dividends paid	-	(50,000)	(50,000)
Arising on shares issued during the period	104	-	104
As at 31 May 2016 and 1 June 2016	204	259,453	259,657
Profit for the year and total comprehensive income	-	124,104	124,104
Dividends paid	-	(62,000)	(62,000)
As at 31 May 2017	204	321,557	321,761

I.K.N.G. Investments Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Investments

	Unlisted
	£
Cost	
As at 1 June 2016	90
Additions	1,980
As at 31 May 2017	2,070
Provision	
As at 1 June 2016	-
As at 31 May 2017	-
Net Book Value	
As at 31 May 2017	2,070
As at 1 June 2016	90

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,800	(1,782)
RBL Homes Ltd	1,110,000	430,000
	1,111,800	428,218

I.K.N.G. Investments Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Corporation tax	30,703	12,662
VAT	-	9,753
Accruals	1,250	1,250
Directors' loan accounts	775,070	205,922
	807,023	229,587

9. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100
Ordinary B shares	1.000	2	2	2
Ordinary C shares	1.000	50	50	50
Ordinary D shares	1.000	50	50	50
Ordinary E shares	1.000	2	2	2
		204	204	204

10. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 June 2016	Amounts advanced	Amounts repaid	As at 31 May 2017
	£	£	£	£
Mr Ian Michael White	100,876	2,030	286,604	385,450
Mrs Karen White	105,046	2,030	286,604	389,620

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2017	2016
	£	£
Mr Ian Michael White	17,000	11,000
Mrs Karen White	17,000	11,000

11. **Dividends**

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	-	50,000
Final dividend paid	62,000	-
	62,000	50,000

12. **Ultimate Controlling Party**

The company's ultimate controlling party is the directors by virtue of their ownership of 78% of the issued share capital in the company.

13. **General Information**

I.K.N.G. Investments Limited Registered number 07625421 is a limited by shares company incorporated in England & Wales. The Registered Office is 50 Cowick street, Exeter, EX4 1AP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.