Registered number: 07625421

I.K.N.G. INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

50 Cowick Street
Exeter
Devon
EX4 1AP

I.K.N.G. Investments Limited
Company No. 07625421
Abbreviated Balance Sheet 31 May 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Investments	**2**		90		70
			90		70
CURRENT ASSETS					
Stocks		-		448,500	
Debtors		428,218		50,000	
Cash at bank and in hand		60,936		47,340	
		489,154		545,840	
Creditors: Amounts Falling Due Within One Year		(229,587)		(287,025)	
NET CURRENT ASSETS (LIABILITIES)			259,567		258,815
TOTAL ASSETS LESS CURRENT LIABILITIES			259,657		258,885
NET ASSETS			259,657		258,885
CAPITAL AND RESERVES					
Called up share capital	**3**		204		100
Profit and Loss Account			259,453		258,785
SHAREHOLDERS' FUNDS			259,657		258,885

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Karen White

30/11/2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Investments

	Unlisted
	£
Cost	
As at 1 June 2015	70
Additions	20
As at 31 May 2016	90
Provision	
As at 1 June 2015	-
As at 31 May 2016	-
Net Book Value	
As at 31 May 2016	90
As at 1 June 2015	70

Investments represent recognition of 50 A Ordinary shares and 40 D ordinary shares in RBL Homes Ltd.

3. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100
Ordinary B shares	1.000	2	2	-
Ordinary C shares	1.000	50	50	-
Ordinary D shares	1.000	50	50	-
Ordinary E shares	1.000	2	2	-
		204	204	100

	Nominal value	Number	Amount
Shares issued during the period:	**£**		**£**
Ordinary B shares	1.000	2	2
Ordinary C shares	1.000	50	50
Ordinary D shares	1.000	50	50
Ordinary E shares	1.000	2	2
		104	104

4. **Transactions With and Loans to Directors**

Included within Creditors are the following loans by the directors:

	As at 1 June 2015	Amounts advanced	Amounts repaid	As at 31 May 2016
	£	**£**	**£**	**£**
Mrs Karen White	(130,346)	27,500	115	(102,961)
Mr Ian Michael White	(130,347)	27,500	114	(102,961)

The above loans are unsecured, interest free and repayable on demand.

Dividends paid to directors

	2016	2015
	£	**£**
Mr Ian Michael White	11,000	-
Mrs Karen White	11,000	-

5. **Ultimate Controlling Party**

The company is controlled by the directors by virtue of their ownership of 60% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.