

Unaudited financial statements
for the year ended 31 March 2017
For
Cameron Long Partnership Limited



Cameron Long Partnership Limited

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for the Year Ended 31 March 2017

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DIRECTORS:

Mr S J Long
Mrs J Long

REGISTERED OFFICE:

Higher Trevorder
Mount
Bodmin
Cornwall
PL30 4DR

REGISTERED NUMBER:

07625310 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Balance sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>133</u>		<u>178</u>
			133		178
CURRENT ASSETS					
Cash at bank		2,482		1,442	
CREDITORS					
Amounts falling due within one year	6	<u>125,326</u>		<u>118,844</u>	
NET CURRENT LIABILITIES			<u>(122,844)</u>		<u>(117,402)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(122,711)</u>		<u>(117,224)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(122,713)</u>		<u>(117,226)</u>
SHAREHOLDERS' FUNDS			<u>(122,711)</u>		<u>(117,224)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

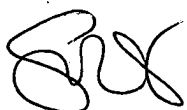
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:



Mr S J Long - Director

1. STATUTORY INFORMATION

Cameron Long Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company reserves were overdrawn, the company has the continued support from its director. As a result, the directors have assessed there are no material uncertainties which may cast significant doubt about the company's ability to continue. The financial statements have therefore been prepared using the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the business in 2011, has been amortised evenly over its expected useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 April 2016
and 31 March 2017100,000**AMORTISATION**At 1 April 2016
and 31 March 2017100,000**NET BOOK VALUE**

At 31 March 2017

-

At 31 March 2016

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 April 2016
and 31 March 2017752**DEPRECIATION**At 1 April 2016
Charge for year57445

At 31 March 2017

619**NET BOOK VALUE**

At 31 March 2017

133

At 31 March 2016

178

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.17

£

31.3.16

£

Other creditors

125,326118,844