

Unaudited Financial Statements
for the Year Ended 31 March 2016
for
Cameron Long Partnership Limited

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for the Year Ended 31 March 2016

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Cameron Long Partnership Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

S J Long
Mrs J Long

REGISTERED OFFICE:

Higher Trevorder
Mount
Bodmin
Cornwall
PL30 4DR

REGISTERED NUMBER:

07625310 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	4		-		20,000
Tangible assets	5		<u>178</u>		<u>238</u>
			<u>178</u>		<u>20,238</u>
CURRENT ASSETS					
Cash at bank		1,442		4,455	
CREDITORS					
Amounts falling due within one year	6	<u>118,844</u>	<u>(117,402)</u>	<u>109,660</u>	<u>(105,205)</u>
NET CURRENT LIABILITIES			<u>(117,402)</u>		<u>(105,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(117,224)</u>		<u>(84,967)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(117,226)</u>		<u>(84,969)</u>
SHAREHOLDERS' FUNDS			<u>(117,224)</u>		<u>(84,967)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

S J Long - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **STATUTORY INFORMATION**

Cameron Long Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company reserves were overdrawn, the company has the continued support from its director and the company has secured a contract for the year 2016/17. As a result, the directors have assessed there are no material uncertainties which may cast significant doubt about the company's ability to continue. The financial statements have therefore been prepared using the going concern basis of accounting.

Goodwill

Goodwill, being the amount paid in connection with the business in 2011, has been amortised evenly over its expected useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

AMORTISATION

At 1 April 2015
Charge for year
At 31 March 2016

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

Goodwill
£

100,000

80,000

20,000

100,000

-

20,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2015	
and 31 March 2016	<u>752</u>
DEPRECIATION	
At 1 April 2015	514
Charge for year	<u>60</u>
At 31 March 2016	<u>574</u>
NET BOOK VALUE	
At 31 March 2016	<u>178</u>
At 31 March 2015	<u>238</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16	31.3.15
	£	£
Directors' current accounts	118,322	109,137
Accrued expenses	<u>522</u>	<u>523</u>
	<u>118,844</u>	<u>109,660</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a balance of £118,322 owed to the directors. No interest is applied to the balance owed and there are no formal settlement terms.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party are the directors who own 100% of the share capital.

9. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) as at 1st January 2014.

The impact from the transition has been reviewed for transitional adjustments, of which there are none.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.