

Company Registration No. 07624921 (England and Wales)

MITCH GRIFFITHS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

MITCH GRIFFITHS LIMITED

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MITCH GRIFFITHS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		8,612		19,923
Current assets					
Stocks		10,900		10,900	
Debtors		89,648		1,000	
Cash at bank and in hand		248,241		83,767	
		<u>348,789</u>		<u>95,667</u>	
Creditors: amounts falling due within one year		<u>(133,414)</u>		<u>(81,755)</u>	
Net current assets			215,375		13,912
Total assets less current liabilities			<u>223,987</u>		<u>33,835</u>
Provisions for liabilities			(1,722)		-
			<u>222,265</u>		<u>33,835</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			222,165		33,735
Shareholders' funds			<u>222,265</u>		<u>33,835</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

Mr M Griffiths
Director

Company Registration No. 07624921

MITCH GRIFFITHS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants Improvements	33.33% straight line
Computer equipment	33.33% straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MITCH GRIFFITHS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets £

Cost

At 1 April 2015 47,409

Additions 185

At 31 March 2016 47,594

Depreciation

At 1 April 2015 27,486

Charge for the year 11,496

At 31 March 2016 38,982

Net book value

At 31 March 2016 8,612

At 31 March 2015 19,923

3 Share capital

2016

£

2015

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

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