

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 28 MAY 2011 TO 30 APRIL 2012
FOR
SAILORS RETURN WEYMOUTH LIMITED

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FOR THE PERIOD 28 MAY 2011 TO 30 APRIL 2012

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SAILORS RETURN WEYMOUTH LIMITED

COMPANY INFORMATION
FOR THE PERIOD 28 MAY 2011 TO 30 APRIL 2012

DIRECTOR: D J Wilson

SECRETARY:

REGISTERED OFFICE: 1 St. Nicholas Street
Weymouth
United Kingdom
DT4 8AD

REGISTERED NUMBER: 07624421 (England and Wales)

ACCOUNTANTS: Elson Martin
5 Frederick Place
Weymouth
England
Dorset
DT4 8HQ

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		9,500
Tangible assets	3		<u>29,209</u>
			38,709
CURRENT ASSETS			
Stocks		4,593	
Debtors		6,000	
Cash at bank and in hand		<u>2,873</u>	
		13,466	
CREDITORS			
Amounts falling due within one year		<u>47,621</u>	
NET CURRENT LIABILITIES			<u>(34,155)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,554</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>4,552</u>
SHAREHOLDERS' FUNDS			<u>4,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2013 and were signed by:

D J Wilson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 28 MAY 2011 TO 30 APRIL 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,000
At 30 April 2012	<u>10,000</u>
AMORTISATION	
Amortisation for period	500
At 30 April 2012	<u>500</u>
NET BOOK VALUE	
At 30 April 2012	<u><u>9,500</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 28 MAY 2011 TO 30 APRIL 2012

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	<u>32,506</u>
At 30 April 2012	<u>32,506</u>
DEPRECIATION	
Charge for period	<u>3,297</u>
At 30 April 2012	<u>3,297</u>
NET BOOK VALUE	
At 30 April 2012	<u>29,209</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		
Number:	Class:	Nominal value:
		£
2	Ordinary	<u>1</u>
		<u>2</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SAILORS RETURN WEYMOUTH LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sailors Return Weymouth Limited for the period ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Sailors Return Weymouth Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sailors Return Weymouth Limited and state those matters that we have agreed to state to the director of Sailors Return Weymouth Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Sailors Return Weymouth Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sailors Return Weymouth Limited. You consider that Sailors Return Weymouth Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Sailors Return Weymouth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Elson Martin
5 Frederick Place
Weymouth
England
Dorset
DT4 8HQ

28 January 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.