

REGISTERED COMPANY NUMBER! 07623621 (England and Wales)
REGISTERED CHARITY NUMBER 1149397

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 5 MAY 2011
TO 31 JULY 2012
FOR
CHESTER STUDENTS' UNION



McLintocks Partnership Limited
Chartered Accountants
Statutory Auditors
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

CHESTER STUDENTS' UNION

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 5 May 2011 to 31 July 2012**

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 5
Statement of Financial Activities	6 to 7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 21

CHESTER STUDENTS' UNION

REPORT OF THE TRUSTEES

for the Period 5 May 2011 to 31 July 2012

The trustees who are also directors of Chester Students' Union for the purposes of the Companies Act 2006, present their report with the financial statements of Chester Students' Union for the period 5 May 2011 to 31 July 2012. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 5 May 2011 and commenced trading on 1 August 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07623621 (England and Wales)

Registered Charity number

1149397

Registered office

University of Chester
Parkgate Road
Chester
Cheshire
CH1 4BJ

Trustees

Miss K E Badman	- appointed 29 6 12
R J Gill	- appointed 1 8 11
P A Heath	- appointed 1 8 11
Miss R N Micca	- appointed 29 6 12
J Taylor	- appointed 13 3 12
Ms K E Edwards	- appointed 27 6 11
	- resigned 29 6 12
D Jarrett	- appointed 5 5 11
	- resigned 1 7 12
J A Mason	- appointed 5 5 11
	- resigned 22 6 11
J A Mason	- appointed 22 6 11
	- resigned 29 6 12
S Wright	- appointed 5 5 11
	- resigned 1 7 11

Auditors

McLintocks Partnership Limited
Chartered Accountants
Statutory Auditors
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

CHESTER STUDENTS' UNION

REPORT OF THE TRUSTEES

for the Period 5 May 2011 to 31 July 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The aims and objectives of Chester Students' Union are the advancement of education of the Students at The University of Chester as set out in detail in the Articles of Association, by,

- i) promoting the interests and welfare of Students at The University of Chester during their course of study and representing, supporting and advising Students,
- ii) being the recognised representative channel between Students and The University of Chester and any other external bodies, and
- iii) providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its Students

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

FINANCIAL REVIEW

This year is the first year to trading as a company limited by guarantee. The company structure of the Trustee Board has been an invaluable asset to the organisation, in terms of focus, strategy and external knowledge and expertise

There is a significant year end surplus which is primarily due to the £42,500 payment from the University for the Warrington Bar Fixed Assets, which is a debt that had previously been written off

The most significant trading change is the introduction of the Starbucks area which is a partnership rather than franchise operation. This has improved a previously loss making area into a small surplus. CH1 has seen a small reduction in gross surplus due to unexpected increased staffing costs at year end, and an increase in the cost of sales from a reduced gross profit percentage to get rid of some old stock

The main shop had a reduction in gross profit due to increased planned equipment expenditure throughout the year. The Warrington shop has improved its year on year position, but continues to present a deficit. This is an acceptable position as the shop provides a key service to Warrington students, and is located next to the offices so drives additional footfall

Moving forward, the University of Chester have agreed a 13% increase in Block Grant provision, guaranteed for the next three years. This has enabled the Union to budget for additional resources on membership services throughout 2012/13, using the additional Block Grant and its own reserve accounts. Whilst the overall Block Grant continues to be amongst the lowest per head, the increase is very welcome and will be proactively used by the Trustees to further our charitable aims

CHESTER STUDENTS' UNION

REPORT OF THE TRUSTEES

for the Period 5 May 2011 to 31 July 2012

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Chester Students' Union for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

AUDITORS

The auditors, McLintocks Partnership Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD



Trustee

9 November 2012

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHESTER STUDENTS' UNION

We have audited the financial statements of Chester Students' Union for the period ended 31 July 2012 on pages six to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2012 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHESTER STUDENTS' UNION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees



Michael Caputo (Senior Statutory Auditor)
for and on behalf of McLintocks Partnership Limited
Chartered Accountants
Statutory Auditors
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

9 November 2012

CHESTER STUDENTS' UNION

STATEMENT OF FINANCIAL ACTIVITIES
for the Period 5 May 2011 to 31 July 2012

	Notes	Unrestricted funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	2	268,287
Activities for generating funds	3	877,378
Investment income	4	1,264
Incoming resources from charitable activities	5	
Clubs and Societies		11,711
Elections and campaigns		4,360
Other incoming resources		52,437
Total incoming resources		1,215,437
 RESOURCES EXPENDED		
Costs of generating funds		
Fundraising trading cost of goods sold and other costs	6	758,792
Charitable activities	7	
Fresher's fayre & summer ball		34,248
Clubs and Societies		128,819
Elections and campaigns		70,035
Student welfare		35,928
Governance costs	8	140,340
Total resources expended		1,168,162
 NET INCOMING RESOURCES		47,275
 Other recognised gains/losses		
Release against depreciation of capital retail		(25,082)
Release against depreciation of capital admin		(3,858)
Net movement in funds		18,335

The notes form part of these financial statements

CHESTER STUDENTS' UNION

STATEMENT OF FINANCIAL ACTIVITIES
for the Period 5 May 2011 to 31 July 2012

	Notes	Unrestricted funds £
RECONCILIATION OF FUNDS		
Total funds brought forward		324,703
TOTAL FUNDS CARRIED FORWARD		<u>343,038</u>

The notes form part of these financial statements

CHESTER STUDENTS' UNION

BALANCE SHEET

At 31 July 2012

	Notes	Unrestricted funds £
FIXED ASSETS		
Tangible assets	12	66,957
Investments	13	60
		67,017
 CURRENT ASSETS		
Stocks		48,165
Debtors amounts falling due within one year	14	47,357
Cash at bank and in hand		383,444
		478,966
 CREDITORS		
Amounts falling due within one year	15	(202,945)
NET CURRENT ASSETS		276,021
TOTAL ASSETS LESS CURRENT LIABILITIES		343,038
NET ASSETS		343,038
 FUNDS	17	
Unrestricted funds		343,038
TOTAL FUNDS		343,038

The notes form part of these financial statements

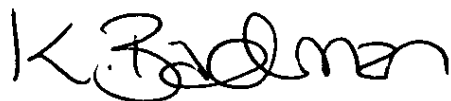
CHESTER STUDENTS' UNION

BALANCE SHEET - CONTINUED

At 31 July 2012

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 9 November 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K. Radman', is written over the line.

Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Period 5 May 2011 to 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

The company derives its charitable status from its governing parent body, The University of Chester. It has applied for its own charitable status and has been accepted in principle by the Charity Commission subject to the filing of the trustee declaration. The financial statements have therefore been prepared in line with the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

CHESTER STUDENTS' UNION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Period 5 May 2011 to 31 July 2012

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	£
University recurrent grant	244,510
Subscriptions	19,813
Sundry income	106
Release of development fund	3,858
	<u>268,287</u>

Grants received, included in the above, are as follows

	£
Other grants	<u>244,510</u>

3. ACTIVITIES FOR GENERATING FUNDS

	£
Fundraising events	60,493
Shop income	348,358
Sponsorship and advertising	28,947
Bar income	397,251
Commission received	7,462
Machine income	5,054
Sundry income	4,731
Release of development fund	25,082
	<u>877,378</u>

4. INVESTMENT INCOME

	£
Deposit account interest	<u>1,264</u>

CHESTER STUDENTS' UNION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Period 5 May 2011 to 31 July 2012

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	£
Kit sales	Clubs and Societies	214
Presentation evening	Clubs and Societies	5,128
Sundry income	Clubs and Societies	6,369
Minibus recharges	Elections and campaigns	4,360
		<u>16,071</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	£
Purchases	386,571
Staff costs	193,752
Hire of equipment	9,332
Legal fees and licenses	5,330
Event costs	28,914
Cleaning and consumables	30,096
Repairs and minor equipment	12,659
College management	1,080
Miscellaneous expenses	183
Promotions and marketing	1,535
Rent	13,000
Power and water	3,600
Security costs	19,076
Sky & TV rental	5,172
Staff training	1,318
Stocktaker fees	1,580
Telephone	56
Uniforms	1,072
Insurance	171
Travel and subsistence	405
Subscriptions	145
Depreciation	43,745
	<u>758,792</u>

CHESTER STUDENTS' UNION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Period 5 May 2011 to 31 July 2012

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Fresher's fayre & summer ball	34,248	34,248
Clubs and Societies	128,819	128,819
Elections and campaigns	70,035	70,035
Student welfare	35,928	35,928
	<u>269,030</u>	<u>269,030</u>

8. GOVERNANCE COSTS

	£
Staff costs	84,533
Staff training	2,066
Computer costs	9,218
Minor equipment	924
Auditors' remuneration	2,834
Insurance	15,107
Miscellaneous expenses	587
Stationery and postage	6,527
Repairs and maintenance	20
Company formation costs	150
Telephone	3,540
Travel and subsistence	907
Security costs	1,139
Securicor charges	2,710
Bank charges	1,387
Consultancy charges	175
Marketing and advertising	2,337
Subscriptions	98
Building rent	2,000
Depreciation	4,081
	<u>140,340</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	£
Auditors' remuneration	2,834
Depreciation - owned assets	47,445
Hire of plant and machinery	9,332
Surplus on disposal of fixed asset	<u>(52,437)</u>

CHESTER STUDENTS' UNION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Period 5 May 2011 to 31 July 2012

10. TRUSTEES' REMUNERATION AND BENEFITS

	£
Trustees' salaries	49,062
Trustees' social security	2,597
	<u>51,659</u>

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 July 2012

11. STAFF COSTS

	£
Wages and salaries	397,722
Social security costs	23,869
Other pension costs	539
	<u>422,130</u>

12 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
COST				
Additions	35,203	-	2,072	37,275
Reclassification	392,478	19,995	42,683	455,156
	<u>427,681</u>	<u>19,995</u>	<u>44,755</u>	<u>492,431</u>
At 31 July 2012				
DEPRECIATION				
Charge for year	43,835	-	3,610	47,445
Reclassification/transfer	320,343	19,994	37,692	378,029
	<u>364,178</u>	<u>19,994</u>	<u>41,302</u>	<u>425,474</u>
At 31 July 2012				
NET BOOK VALUE				
At 31 July 2012	<u>63,503</u>	<u>1</u>	<u>3,453</u>	<u>66,957</u>

CHESTER STUDENTS' UNION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Period 5 May 2011 to 31 July 2012

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	60
	<u>60</u>
NET BOOK VALUE	
At 31 July 2012	60
	<u>60</u>

There were no investment assets outside the UK

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	29,922
Prepayments and accrued income	17,435
	<u>47,357</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	50,312
Social security and other taxes	5,675
VAT	5,930
Other creditors	10,999
Accruals and deferred income	130,029
	<u>202,945</u>

16. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	£
Expiring	
In more than five years	15,000
	<u>15,000</u>

CHESTER STUDENTS' UNION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Period 5 May 2011 to 31 July 2012

17. MOVEMENT IN FUNDS

	At 5 5 11 £	Net movement in funds £	At 31 7 12 £
Unrestricted funds			
General fund	295,763	47,275	343,038
Development Fund	28,940	(28,940)	-
	<u>324,703</u>	<u>18,335</u>	<u>343,038</u>
TOTAL FUNDS	<u>324,703</u>	<u>18,335</u>	<u>343,038</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,215,437	(1,168,162)	-	47,275
Development Fund	-	-	(28,940)	(28,940)
	<u>1,215,437</u>	<u>(1,168,162)</u>	<u>(28,940)</u>	<u>18,335</u>
TOTAL FUNDS	<u>1,215,437</u>	<u>(1,168,162)</u>	<u>(28,940)</u>	<u>18,335</u>

18. CAPITAL COMMITMENTS

Contracted but not provided for in the financial statements	£ <u>18,973</u>
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CHESTER STUDENTS' UNION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Period 5 May 2011 to 31 July 2012**

19. RELATED PARTY DISCLOSURES

The company's governing parent body is The University of Chester

During the year the company received of a recurrent grant of £244,510

The company paid rent to The University of Chester of £2,000 in the year for the main building, £10,000 in the year for the bar and £3,000 for the clothes shop. During the year it also paid The University of Chester £16,598 for cleaning and service charge fees.

The trustees of the Union are three Sabbatical officers who are past or present students of The University of Chester, two current students plus two external trustees. The sabbatical officers receive remuneration for their services as provided for within the Articles of Association. The aggregate amount payable under such contracts in the year was £51,659.

20. ULTIMATE CONTROLLING PARTY

The University of Chester is the ultimate controlling party by virtue of its status as the governing parent body of Chester Students' Union.

CHESTER STUDENTS' UNION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Period 5 May 2011 to 31 July 2012

	£
INCOMING RESOURCES	
Voluntary income	
University recurrent grant	244,510
Subscriptions	19,813
Sundry income	106
Release of development fund	3,858
	268,287
Activities for generating funds	
Fundraising events	60,493
Shop income	348,358
Sponsorship and advertising	28,947
Bar income	397,251
Commission received	7,462
Machine income	5,054
Sundry income	4,731
Release of development fund	25,082
	877,378
Investment income	
Deposit account interest	1,264
Incoming resources from charitable activities	
Kit sales	214
Presentation evening	5,128
Sundry income	6,369
Minibus recharges	4,360
	16,071
Other incoming resources	
Gain on sale of tangible fixed assets	52,437
Total incoming resources	1,215,437

RESOURCES EXPENDED

This page does not form part of the statutory financial statements

CHESTER STUDENTS' UNION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Period 5 May 2011 to 31 July 2012

	£
Fundraising trading: cost of goods sold and other costs	
Shop purchases	228,722
Bar purchases	157,849
Wages	185,958
Social security	7,492
Pensions	302
Hire of equipment	9,332
Legal fees and licenses	5,330
Event costs	28,914
Cleaning and consumables	30,096
Repairs and minor equipment	12,659
College management	1,080
Miscellaneous expenses	183
Promotions and marketing	1,535
Rent	13,000
Power and water	3,600
Security costs	19,076
Sky & TV rental	5,172
Staff training	1,318
Stocktaker fees	1,580
Telephone	56
Uniforms	1,072
Insurance	171
Travel and subsistence	405
Subscriptions	145
Fixtures and fittings	40,135
Equipment	3,610
	758,792
 Charitable activities	
Trustees' salaries	49,062
Trustees' social security	2,597
Wages	85,204
Social security	6,759
Pensions	223
Marketing and advertising	979
NUSSL membership	300
Freshers fair expenses	14,205
Summer ball expenses	17,989
Clubs and societies	39,811
Purchase of kit	1,411
BUCS affiliation	5,919
Carried forward	224,459

This page does not form part of the statutory financial statements

CHESTER STUDENTS' UNION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Period 5 May 2011 to 31 July 2012

	£
Charitable activities	
Brought forward	224,459
BUSA facilities hire	5,199
BUSA transport cost	400
Club success fund	128
Presentation evening costs	4,137
First aid	1,618
Clubs insurance	2,370
Duty of care cards	772
Societies insurance	1,035
Minor equipment	1,128
Miscellaneous expenses	1,169
Staff training	1,579
Travel and subsistence	1,281
Equipment rental	827
Election and campaign expenses	694
Printing costs	110
Representation costs	50
NUS affiliation	14,853
Minibus expenses	6,430
Citizens advice bureau	659
Condoms	132
	269,030
 Governance costs	
Wages	77,498
Social security	7,021
Pensions	14
Staff training	2,066
Computer costs	9,218
Minor equipment	924
Auditors' remuneration	2,834
Insurance	15,107
Miscellaneous expenses	587
Stationery and postage	6,527
Repairs and maintenance	20
Company formation costs	150
Telephone	3,540
Travel and subsistence	907
Security costs	1,139
Securicor charges	2,710
Bank charges	1,387
Carried forward	131,649

This page does not form part of the statutory financial statements

CHESTER STUDENTS' UNION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 5 May 2011 to 31 July 2012

	£
Governance costs	
Brought forward	131,649
Consultancy charges	175
Marketing and advertising	2,337
Subscriptions	98
Building rent	2,000
Fixtures and fittings	4,081
	140,340
Total resources expended	1,168,162
Net income	<u>47,275</u>

This page does not form part of the statutory financial statements
