Registered number: 07622607

RESOURCE GURU LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

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Unaudited Financial Statements
For The Year Ended 31 May 2023

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Resource Guru Limited
Balance Sheet
As At 31 May 2023

Registered number: 07622607

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**5**		10,445		4,085
			10,445		4,085
CURRENT ASSETS					
Debtors	**6**	50,037		34,281	
Cash at bank and in hand		376,467		812,508	
		426,504		846,789	
Creditors: Amounts Falling Due Within One Year	**7**	(211,245)		(82,096)	
NET CURRENT ASSETS (LIABILITIES)			215,259		764,693
TOTAL ASSETS LESS CURRENT LIABILITIES			225,704		768,778
Creditors: Amounts Falling Due After More Than One Year	**8**		-		(250,000)
NET ASSETS			225,704		518,778
CAPITAL AND RESERVES					
Called up share capital			1,554		1,554
Share premium account			694,216		694,216
Profit and Loss Account			(470,066)		(176,992)
SHAREHOLDERS' FUNDS			225,704		518,778

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Percy Stilwell

Director

29 September 2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Resource Guru Limited is a private company, limited by shares, incorporated in England & Wales, the registered number is 07622607 . The registered office is 86-90 Paul Street, London, England, EC2A 4NE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recogonised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are amortised to the profit and loss account over its estimated economic life of 3 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	20% straight line
Computer equipment	25% reducing balance method

2.5. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

2.6. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.7. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually.

2.8. **Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

	2023	2022
Average number of employees, including directors, during the year	13	8
	13	8

4. Intangible Assets

	Intellectual property
	£
Cost	
As at 1 June 2022	768
As at 31 May 2023	768
Amortisation	
As at 1 June 2022	768
As at 31 May 2023	768
Net Book Value	
As at 31 May 2023	-
As at 1 June 2022	-

5. Tangible Assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost			
As at 1 June 2022	-	8,479	8,479
Additions	1,501	7,527	9,028
As at 31 May 2023	1,501	16,006	17,507
Depreciation			
As at 1 June 2022	-	4,394	4,394
Provided during the period	213	2,455	2,668
As at 31 May 2023	213	6,849	7,062
Net Book Value			
As at 31 May 2023	1,288	9,157	10,445
As at 1 June 2022	-	4,085	4,085

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	24,872	19,953
Other debtors	25,165	14,328
	50,037	34,281

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	37,736	29,674
Bank loans and overdrafts	125,000	-
Other creditors	19,082	30,520
Taxation and social security	29,427	21,902
	211,245	82,096

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	-	250,000
	-	250,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.