REGISTERED NUMBER: 07622021 (England and Wales)

Unaudited Financial Statements For The Year Ended 31st March 2017

for

Gold Star Metal Traders Ltd

Gold Star Metal Traders Ltd (Registered number: 07622021)

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Gold Star Metal Traders Ltd

Company Information
For The Year Ended 31st March 2017

DIRECTORS:	B Ward Z Ward J Bowers
REGISTERED OFFICE:	Lodge Farm Knights End Road Floods Ferry March Cambridgeshire PE15 0YN
REGISTERED NUMBER:	07622021 (England and Wales)
ACCOUNTANTS:	Aston Shaw Accountants 2 Trust Court Chivers Way Histon Cambridgeshire CB24 9PW

Balance Sheet
31st March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		2,413,966		1,416,119
CURRENT ASSETS					
Stocks		680,000		227,840	
Debtors	5	104,067		360,170	
Cash at bank and in hand		333,714		62,977	
		1,117,781		650,987	
CREDITORS					
Amounts falling due within one year	6	1,997,277		1,216,604	
NET CURRENT LIABILITIES			(879,496)		(565,617)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,534,470		850,502
CREDITORS					
Amounts falling due after more than one year	7		(669,539)		-
PROVISIONS FOR LIABILITIES			(135,988)		-
NET ASSETS			728,943		850,502
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			728,843		850,402
			728,943		850,502

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th December 2017 and were signed on its behalf by:

B Ward - Director

Notes to the Financial Statements
For The Year Ended 31st March 2017

1. STATUTORY INFORMATION

Gold Star Metal Traders Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2016	445,264	1,692,055	2,137,319
Additions	-	1,559,899	1,559,899
Disposals	-	(405,000)	(405,000)
At 31st March 2017	445,264	2,846,954	3,292,218
DEPRECIATION			
At 1st April 2016	-	721,200	721,200
Charge for year	-	364,613	364,613
Eliminated on disposal	-	(207,561)	(207,561)
At 31st March 2017	-	878,252	878,252
NET BOOK VALUE			
At 31st March 2017	445,264	1,968,702	2,413,966
At 31st March 2016	445,264	970,855	1,416,119

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	96,727	360,170
Other debtors	7,340	-
	104,067	360,170

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Bank loans and overdrafts	60,307	275,057
Hire purchase contracts	163,814	148,678
Trade creditors	1,293,992	325,477
Taxation and social security	225,255	75,952
Other creditors	253,909	391,440
	1,997,277	1,216,604

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/17 £	31/3/16 £
Bank loans	156,483	-
Hire purchase contracts	513,056	-
	669,539	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.