PROPERTY INVESTMENTS (DERBYSHIRE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

Company Registration No. 07621921 (England and Wales)

SHELLEY STOCK HUTTER LLP
Chartered Accountants
1st Floor
7 - 10 Chandos Street
London
W1G 9DQ

PROPERTY INVESTMENTS (DERBYSHIRE) LIMITED
REGISTERED NUMBER: 07621921

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Investment property	**2**		2,410,000		2,410,000
Current assets					
Debtors		895		-	
Cash at bank		5,000		12,839	
		5,895		12,839	
Creditors: amounts falling due within one year		(2,741,957)		(2,721,743)	
Net current liabilities			(2,736,062)		(2,708,904)
Total assets less current liabilities			(326,062)		(298,904)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(326,162)		(299,004)
Shareholders' deficit			(326,062)		(298,904)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
P Stewart
Director

Date: 25 January 2017

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

At the balance sheet date, liabilities exceeded assets by £326,062 (2015: £298,904). Meadowbrook Developments Limited, the parent company who are the principle creditors, have undertaken to continue to support the business, and the directors are therefore satisfied that the accounts have been properly prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. Investment property

	£
Valuation	
At 1 May 2015 and 30 April 2016	2,410,000

The 2016 valuations were made by the directors, on an open market value for existing use basis.

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Ultimate parent undertaking and controlling party

Property Investments (Derbyshire) Limited is a wholly owned subsidiary of Meadowbrook Developments Limited. There is no controlling party of Meadowbrook Developments Limited.

This document was delivered using electronic communications and authenticated in accordance with the

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