

PROPERTY INVESTMENTS (DERBYSHIRE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2012

Company Registration No. 07621921 (England and Wales)



SHELLEY STOCK HUTTER LLP

Chartered Accountants

1st Floor

7 - 10 Chandos Street

London

W1G 9DQ

PROPERTY INVESTMENTS (DERBYSHIRE) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PROPERTY INVESTMENTS (DERBYSHIRE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		1,680,000
Current assets			
Cash at bank and in hand		2,425	
Creditors: amounts falling due within one year		<u>(2,120,207)</u>	
Net current liabilities			<u>(2,117,782)</u>
Total assets less current liabilities			<u>(437,782)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(437,882)</u>
Shareholders' funds			<u>(437,782)</u>

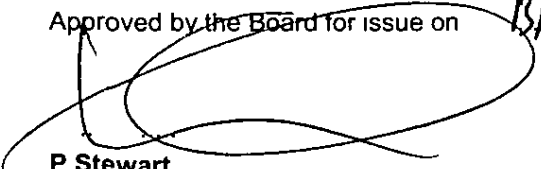
For the financial period ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

13/12/12


P Stewart
Director

Company Registration No 07621921

PROPERTY INVESTMENTS (DERBYSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 4 May 2011	-
Additions	2,122,000
At 30 April 2012	2,122,000
Impairment	
Impairment charge in year	442,000
At 30 April 2012	442,000
Net book value	
At 30 April 2012	1,680,000
At 3 May 2011	-

PROPERTY INVESTMENTS (DERBYSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2012

3	Share capital	2012
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<u>100</u>

On 4 May 2011 the company issued 100 Ordinary £1 shares at par. Cash consideration of £100 was received as payment for these shares.

4 Ultimate parent company

Property Investments (Derbyshire) Limited is a wholly owned subsidiary of Meadowbrook Developments Limited. There is no controlling party of Meadowbrook Developments Limited.