

Registered number
07620708

TEES-R-US LTD

Report and Accounts

31 May 2013

TEES-R-US LTD
Report and accounts
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TEES-R-US LTD

Company Information

Director

Richard Walford Lewis

Bankers

H.S.B.C

Registered office

Rumbleway

New Hedges

Tenby

Pembrokeshire

SA70 8TN

Registered number

07620708

TEES-R-US LTD**Registered number:****07620708****Director's Report**

The director presents his report and accounts for the year ended 31 May 2013.

Principal activities

The company's principal activity during the year continued to be that of specialist clothing retailer.

Directors

The following persons served as directors during the year:

Richard Walford Lewis

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 January 2014 and signed on its behalf.

Richard Walford Lewis

Director

TEES-R-US LTD
Accountants' Report

Accountants' report to the director of
TEES-R-US LTD

You consider that the company is exempt from an audit for the year ended 31 May 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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24 January 2014

TEES-R-US LTD**Profit and Loss Account****for the year ended 31 May 2013**

	Notes	2013 £	2012 £
Turnover		280,142	258,395
Cost of sales		(135,929)	(101,626)
Gross profit		<u>144,213</u>	<u>156,769</u>
Administrative expenses		(102,134)	(89,084)
Operating profit	2	<u>42,079</u>	<u>67,685</u>
Interest receivable		32	-
Interest payable	3	-	(147)
Profit on ordinary activities before taxation		<u>42,111</u>	<u>67,538</u>
Tax on profit on ordinary activities	4	(8,050)	(13,525)
Profit for the financial year		<u>34,061</u>	<u>54,013</u>

TEES-R-US LTD
Balance Sheet
as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	19,303	21,288
Current assets			
Stocks		7,840	7,900
Debtors	6	13,002	10,632
Cash at bank and in hand		65,977	44,783
		<u>86,819</u>	<u>63,315</u>
Creditors: amounts falling due within one year	7	(34,047)	(43,089)
Net current assets		<u>52,772</u>	<u>20,226</u>
Net assets		<u>72,075</u>	<u>41,514</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	72,074	41,513
Shareholders' funds		<u>72,075</u>	<u>41,514</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Richard Walford Lewis

Director

Approved by the board on 24 January 2014

TEES-R-US LTD

Notes to the Accounts

for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2013	2012
	£	£

This is stated after charging:

Depreciation of owned fixed assets	4,825	5,321
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3 Interest payable	2013	2012
	£	£

Interest payable	-	147
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4 Taxation	2013	2012
	£	£

UK corporation tax	8,050	13,525
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5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2012	26,609
Additions	2,840
At 31 May 2013	<u>29,449</u>
Depreciation	
At 1 June 2012	5,321
Charge for the year	4,825
At 31 May 2013	<u>10,146</u>
Net book value	
At 31 May 2013	<u>19,303</u>
At 31 May 2012	<u>21,288</u>

6 Debtors	2013	2012
	£	£
Trade debtors	8,520	9,392
Other debtors	4,482	1,240
	<u>13,002</u>	<u>10,632</u>

7 Creditors: amounts falling due within one year	2013	2012
	£	£
Trade creditors	25,154	31,845
Corporation tax	8,050	13,525
Other taxes and social security costs	843	(2,281)
	<u>34,047</u>	<u>43,089</u>

8 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	-	<u>1</u>	

9 Profit and loss account	2013
	£

At 1 June 2012	41,513
Profit for the year	34,061
Dividends	(3,500)
At 31 May 2013	<u>72,074</u>

10 Dividends

	2013	2012
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>3,500</u>	<u>12,500</u>

TEES-R-US LTD**Detailed profit and loss account
for the year ended 31 May 2013**

	2013	2012
	£	£
Sales	280,142	258,395
Cost of sales	(135,929)	(101,626)
Gross profit	<u>144,213</u>	<u>156,769</u>
Administrative expenses	(102,134)	(89,084)
Operating profit	<u>42,079</u>	<u>67,685</u>
Interest receivable	32	-
Interest payable	-	(147)
Profit before tax	<u>42,111</u>	<u>67,538</u>

TEES-R-US LTD**Detailed profit and loss account
for the year ended 31 May 2013**

	2013	2012
	£	£
Sales		
Sales	280,142	258,395
Cost of sales		
Purchases	125,925	102,858
Decrease/(increase) in stocks	60	(7,900)
Carriage	3,253	925
Other direct costs	6,691	5,743
	135,929	101,626
Administrative expenses		
Employee costs:		
Wages and salaries	39,805	32,887
Pensions	12,000	8,000
Travel and subsistence	36	466
Motor expenses	3,373	3,487
	55,214	44,840
Premises costs:		
Rent	8,650	7,050
Rates	515	977
Light and heat	3,895	2,573
Cleaning	264	338
	13,324	10,938
General administrative expenses:		
Telephone and fax	2,652	2,635
Postage	449	496
Stationery and printing	1,666	1,337
Subscriptions	308	221
Bank charges	2,229	2,031
Insurance	2,023	1,339
Equipment hire	4,400	3,800
Repairs and maintenance	1,161	7,021
Depreciation	4,825	5,321
	19,713	24,201
Legal and professional costs:		
Accountancy fees	3,900	2,176
Advertising and PR	9,148	6,929
Other legal and professional	835	-
	13,883	9,105
	102,134	89,084

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.