

REGISTERED NUMBER: 07619086 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 3 MAY 2011 TO 31 MARCH 2012
FOR
JT Innovations Limited**

WEDNESDAY



A18 *A1B17CBL* 20/06/2012 #117
COMPANIES HOUSE

JT Innovations Limited (Registered number: 07619086)

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JT Innovations Limited

COMPANY INFORMATION

For The Period 3 May 2011 to 31 March 2012

DIRECTORS:

T R Hardisty
J K Hardisty

REGISTERED OFFICE:

Bank Court
Manor Road
Verwood
Dorset
BH31 6DY

REGISTERED NUMBER:

07619086 (England and Wales)

ACCOUNTANTS:

Grant Sellers
Bank Court
Manor Road
Verwood
Dorset
BH31 6DY

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,072
CURRENT ASSETS			
Stocks		12,614	
Debtors		6,988	
Cash at bank		7,307	
		<u>26,909</u>	
CREDITORS			
Amounts falling due within one year		<u>14,986</u>	
NET CURRENT ASSETS			<u>11,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,995
PROVISIONS FOR LIABILITIES			<u>214</u>
NET ASSETS			<u>12,781</u>
CAPITAL AND RESERVES			
Called up share capital	3		10
Profit and loss account			<u>12,771</u>
SHAREHOLDERS' FUNDS			<u>12,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on .. 14/5/2012..... and were signed on its behalf by:



T R Hardisty - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 3 May 2011 to 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,340
At 31 March 2012	1,340
DEPRECIATION	
Charge for period	268
At 31 March 2012	268
NET BOOK VALUE	
At 31 March 2012	1,072

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	£
10 Ordinary	£1	10

10 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4 TRANSACTIONS WITH DIRECTORS

During the year the director T Hardisty introduced £8,603 to the company. Out of this £7,600 was drawn out by the end of the accounting period leaving a balance of £1,003 owed to him