Registered Number 07616921

E & A Hammond Ltd

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Reporting Accountants:
Henry R. Davis & Co.

Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

E & A Hammond Ltd **Registered Number 07616921**

Balance Sheet as at 30 April 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2		9,542
Tangible	3		9,337
			18,879
Current assets			
Stocks		917	
Debtors		26,830	
Cash at bank and in hand		35,449	
Total current assets		63,196	
Creditors: amounts falling due within one year		(55,976)	
Net current assets (liabilities)			7,220
Total assets less current liabilities			26,099
Provisions for liabilities			(83)
Total net assets (liabilities)			26,016
Capital and reserves			
Called up share capital	4		10
Profit and loss account			26,006
Shareholders funds			26,016

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:
E Hammond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	10,000
At 30 April 2012	10,000

Amortisation	
Charge for year	458
At 30 April 2012	458
Net Book Value	
At 30 April 2012	9,542

3 **Tangible fixed assets**

		Total
Cost		**£**
Additions	-	10,900
At 30 April 2012	-	10,900
Depreciation		
Charge for year	-	1,563
At 30 April 2012	-	1,563
Net Book Value		
At 30 April 2012		9,337

4 **Share capital**

	2012
	£
Allotted, called up and fully paid:	
10 Ordinary shares of £1 each	10

Ordinary shares issued in the year:

10 Ordinary shares of £1 each were issued in the year with a nominal value of £10, for a consideration of £10

5 **Transactions with directors**

On 1st June 2011 the company acquired goodwill and net assets from Mr E Hammond at a cost of £23,330. The goodwill and assets were transferred at open market value.During the period the company paid rent of £480 and dividends of £5,500 to Mr E Hammond and Mr A Hammond.