COMPANY REGISTRATION NUMBER: 07616640

Mark and Simon Limited

Filleted Unaudited Financial Statements

30 April 2017

Mark and Simon Limited

Financial Statements

Year ended 30 April 2017

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Mark and Simon Limited

Statement of Financial Position

30 April 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors	**4**	**58,587**		185,525
Investments	**5**	**100**		100
Cash at bank and in hand		**132,623**		4,868
		191,310		190,493
Creditors: amounts falling due within one year	**6**	**6,433**		6,206
Net current assets			**184,877**	184,287
Total assets less current liabilities			**184,877**	184,287
Capital and reserves				
Called up share capital			**100**	100
Profit and loss account			**184,777**	184,187
Shareholders funds			**184,877**	184,287

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 August 2017 , and are signed on behalf of the board by:

S Dixon Esq

Director

Company registration number: 07616640

Mark and Simon Limited

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is TML House, 1a The Anchorage, Gosport, Hampshire, PO12 1LY, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

No significant judgements have been made by the directors in preparing these financial statements .

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2017	2016
	£	£
Other debtors	**58,587**	185,525

5. Investments

	2017	2016
	£	£
Other investments	**100**	100

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	**6,433**	6,206

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

		2017	
	Balance brought forward	Advances/ (credits) to the directors	**Balance outstanding**
	£	£	**£**
S Dixon Esq	(281)	(15,862)	**(16,143)**
M Dixon Esq	24,719	35,204	**59,923**
	24,438	19,342	**43,780**

		2016	
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
S Dixon Esq	(281)	–	(281)
M Dixon Esq	(281)	25,000	24,719
	(562)	25,000	24,438

8. Related party transactions

During the year the company paid expenses on behalf of S.D. Plastering Limited amounting to £264. The balance outstanding due to the company at the year end amounted to £264. S Dixon Esq and M Dixon Esq are the managing directors and each own fourty five per cent of the issued voting share capital of S.D. Plastering Limited.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.