

COMPANY REGISTRATION NUMBER 07616640

MARK AND SIMON LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2016



TML
Chartered Certified Accountants
TML House
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Gosport
Hampshire
PO12 1LY

MARK AND SIMON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

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MARK AND SIMON LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors		185,525	124,000
Investments		100	100
Cash at bank and in hand		4,868	-
		<u>190,493</u>	<u>124,100</u>
CREDITORS: Amounts falling due within one year		<u>6,206</u>	<u>562</u>
NET CURRENT ASSETS		<u>184,287</u>	<u>123,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>184,287</u>	<u>123,538</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		184,187	123,438
SHAREHOLDERS' FUNDS		<u>184,287</u>	<u>123,538</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 August 2016, and are signed on their behalf by:

S Dixon Esq
Director



Company Registration Number: 07616640

The notes on page 2 form part of these abbreviated accounts.

MARK AND SIMON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. RELATED PARTY TRANSACTIONS

The company was under the control of S Dixon Esq and M Dixon Esq throughout the current and previous year. S Dixon Esq and M Dixon Esq are the managing directors and equal shareholders.

The company agreed to make a loan for £25,000 (2015: £NIL) to M Dixon Esq in the year. The balance outstanding at the year end amounted to £24,438. (2015: £562 due to the directors S Dixon Esq and M Dixon Esq.

The company charges interest on an overdrawn director's current account at a rate of 4% p.a.

Interest charged for the year amounted to £978 (2015: £NIL).

The company received dividends of £60,000 (2015: £54,000) from SD Plastering Limited.

At the balance sheet date, S D Plastering Limited owed the company £159,000 (2015: £124,00).

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>