Registered Number 07615313

T2 AVIATION LIMITED

Abbreviated Accounts

30 April 2016

T2 AVIATION LIMITED **Registered Number 07615313**

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	2,327,801	2,441,881
		2,327,801	2,441,881
Current assets			
Debtors		103,549	703,052
Cash at bank and in hand		16,325	1,003
		119,874	704,055
Creditors: amounts falling due within one year		(211,409)	(542,036)
Net current assets (liabilities)		(91,535)	162,019
Total assets less current liabilities		2,236,266	2,603,900
Creditors: amounts falling due after more than one year		(4,721,853)	(4,831,785)
Total net assets (liabilities)		(2,485,587)	(2,227,885)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(2,486,587)	(2,228,885)
Shareholders' funds		(2,485,587)	(2,227,885)

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 October 2016

And signed on their behalf by:
A. Offer, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery - 25%/20% straight line
Fixtures, fittings and equipment - 25%/10% straight line

Other accounting policies
Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Going concern
The Financial Statements have been prepared on a going concern basis, the company being dependent on the continued support of its creditors.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	4,841,878
Additions	1,236,450
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	6,078,328
Depreciation	
At 1 May 2015	2,399,997

Charge for the year	1,350,530
On disposals	-
At 30 April 2016	3,750,527
Net book values	
At 30 April 2016	2,327,801
At 30 April 2015	2,441,881

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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