

FANTASY LEAGUE MANAGER LIMITED

**Company Registration Number:
07613113 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 21st April 2011

End date: 30th April 2012

SUBMITTED

FANTASY LEAGUE MANAGER LIMITED

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FANTASY LEAGUE MANAGER LIMITED

Company Information for the Period Ended 30th April 2012

Director:	Jonathan Welsh
Company secretary:	Jonathan Welsh
Registered office:	15 Talbot Road Stratford Upon Avon CV37 6SU GB-ENG
Company Registration Number:	07613113 (England and Wales)

FANTASY LEAGUE MANAGER LIMITED

Directors' Report Period Ended 30th April 2012

The directors present their report with the financial statements of the company for the period ended 30th April 2012

Principal activities

The principal activity of the company in the period under review was:
The provision of a fantasy football website

Directors

The directors shown below have held office during the whole of the period from
21st April 2011 to 30th April 2012
Jonathan Welsh

Political and charitable donations

No contributions to political organisations or charities were made during the year.

Company policy on the employment of disabled persons

The company currently has no employees. However, when employment is required in the future, it is the company's policy to give employment to disabled persons wherever practicable.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 19 January 2013
And Signed On Behalf Of The Board By:

Name: Jonathan Welsh
Status: Director

FANTASY LEAGUE MANAGER LIMITED

Profit and Loss Account

for the Period Ended 30th April 2012

	Notes	2012 £	£
Turnover:		0	-
Cost of sales:		0	-
Gross profit or (loss):		0	-
Distribution costs:		0	-
Administrative expenses:	,	720	-
Other operating income:		0	-
Operating profit or (loss):		(720)	-
Interest receivable and similar income:		1	-
Interest payable and similar charges:		0	-
Profit or (loss) on ordinary activities before taxation:		(719)	-
Tax on profit or loss on ordinary activities:		0	-
Profit or (loss) for the financial year:		(719)	-

The notes form part of these financial statements

FANTASY LEAGUE MANAGER LIMITED

Statement of total recognised gains and losses 30th April 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

FANTASY LEAGUE MANAGER LIMITED

Balance sheet As at 30th April 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets:		0	-
Tangible assets:	2	4,352	-
Total fixed assets:		<u>4,352</u>	<u>-</u>
Current assets			
Stocks:		0	-
Debtors:		0	-
Cash at bank and in hand:		1,929	-
Total current assets:		<u>1,929</u>	<u>-</u>
Creditors: amounts falling due within one year		0	-
Net current assets (liabilities):		<u>1,929</u>	<u>-</u>
Total assets less current liabilities:		6,281	-
Creditors: amounts falling due after more than one year:	3	6,900	-
Provision for liabilities:		0	-
Total net assets (liabilities):		<u>(619)</u>	<u>-</u>

The notes form part of these financial statements

FANTASY LEAGUE MANAGER LIMITED

Balance sheet As at 30th April 2012 continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:	4	100	-
Profit and Loss account:		(719)	-
Total shareholders funds:		<u>(619)</u>	<u>-</u>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 January 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jonathan Welsh
Status: Director

The notes form part of these financial statements

FANTASY LEAGUE MANAGER LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period. As the Company is in the development phase, turnover is currently nil.

Tangible fixed assets depreciation policy

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.
Website Infrastructure - 10% on cost.

Intangible fixed assets amortisation policy

There are currently no intangible fixed assets.

Valuation information and policy

Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Planning and feasibility costs relating to the design of the Company's website will be recognized as an expense in the year they are incurred. Other development costs will be depreciated over the estimated useful economic life of those updates.

FANTASY LEAGUE MANAGER LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 21st April 2011:	-	4,866	-	-	-	4,866
At 30th April 2012:	<u>-</u>	<u>4,866</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,866</u>
Depreciation						
At 21st April 2011:	-	0	-	-	-	0
Charge for year:	-	514	-	-	-	514
At 30th April 2012:	<u>-</u>	<u>514</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>514</u>
Net book value						
At 30th April 2012:	<u>-</u>	<u>4,352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,352</u>
At :	<u>-</u>	<u>4,866</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The tangible fixed assets relate to the website. The website is valued based on the original development cost less depreciation. Note that planning for the website was carried out in-house and therefore no costs were incurred for this element of the development. The costs therefore relate to the development of the website infrastructure which was outsourced and the cost of the selected domain names.

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Notes to the Financial Statements for the Period Ended 30th April 2012

3. Creditors: amounts falling due after more than one year

	2012	
	£	£
Other creditors:	6,900	-
Total:	6,900	-

Long term liabilities refer to loans made to the Company by the Directors. The loans have been made with no interest charge and a 10 year term.

FANTASY LEAGUE MANAGER LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2012

4. Called up share capital

Allotted, called up and paid

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

Mr J Welsh is the sole shareholder
