

REGISTERED NUMBER: 07612708 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

**VITAL PARTNERSHIPS PROFESSIONAL SERVICES
LTD**

**VITAL PARTNERSHIPS PROFESSIONAL SERVICES
LTD (REGISTERED NUMBER: 07612708)**

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FOR THE YEAR ENDED 30 APRIL 2021**

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**VITAL PARTNERSHIPS PROFESSIONAL SERVICES
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTORS:

T Bailey
Prof P M Broadfoot
E M Wellman

SECRETARY:

J S D Williams

REGISTERED OFFICE:

Longridge
Abbotskerswell
Newton Abbott
Devon
TQ12 5PW

REGISTERED NUMBER:

07612708 (England and Wales)

ACCOUNTANTS:

Liles Morris Limited
1st Floor
80 Coombe Road
New Malden
Surrey
KT3 4QS

**VITAL PARTNERSHIPS PROFESSIONAL SERVICES
LTD (REGISTERED NUMBER: 07612708)**

**BALANCE SHEET
30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		901		3,596
CURRENT ASSETS					
Debtors	5	4,088		445	
Cash at bank		<u>2,131</u>		<u>3,522</u>	
		6,219		3,967	
CREDITORS					
Amounts falling due within one year	6	<u>40,486</u>		<u>35,864</u>	
NET CURRENT LIABILITIES			<u>(34,267)</u>		<u>(31,897)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,366)</u>		<u>(28,301)</u>
CAPITAL AND RESERVES					
Called up share capital			100		1
Retained earnings			<u>(33,466)</u>		<u>(28,302)</u>
SHAREHOLDERS' FUNDS			<u>(33,366)</u>		<u>(28,301)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**VITAL PARTNERSHIPS PROFESSIONAL SERVICES
LTD (REGISTERED NUMBER: 07612708)**

**BALANCE SHEET - continued
30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 August 2021 and were signed on its behalf by:

Prof P M Broadfoot - Director

**VITAL PARTNERSHIPS PROFESSIONAL SERVICES
LTD (REGISTERED NUMBER: 07612708)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Vital Partnerships Professional Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

At the balance sheet date the company had total net liabilities of £33,366. The company's largest creditor is a company controlled by the majority shareholder of Vital Partnerships Professional Services Ltd (VPPS), who will continue to support VPPS financially, while new revenue opportunities are being sought.

Due to this ongoing support, the financial statements have been prepared on the assumption that the entity is a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of eight years.

Taxation

There is no tax provision for the year due to losses incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

**VITAL PARTNERSHIPS PROFESSIONAL SERVICES
LTD (REGISTERED NUMBER: 07612708)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2020 and 30 April 2021	<u>21,560</u>
AMORTISATION	
At 1 May 2020	17,964
Charge for year	<u>2,695</u>
At 30 April 2021	<u>20,659</u>
NET BOOK VALUE	
At 30 April 2021	<u><u>901</u></u>
At 30 April 2020	<u><u>3,596</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,356	-
Other debtors	<u>732</u>	<u>445</u>
	<u><u>4,088</u></u>	<u><u>445</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	-	35,114
Other creditors	<u>40,486</u>	<u>750</u>
	<u><u>40,486</u></u>	<u><u>35,864</u></u>

7. RELATED PARTY DISCLOSURES

The balance of other creditors, £40,486, is due to a company that is controlled by a director/shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.