

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Vital Partnerships Professional Services
Ltd

Vital Partnerships Professional Services
Ltd (Registered number: 07612708)

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for the Year Ended 31 August 2016

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Vital Partnerships Professional Services
Ltd

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

T J Bailey
Professor P M Broadfoot
M J Bylett
N A Greenhill
E J Russell

REGISTERED OFFICE:

2 Devon Way
Longbridge
Birmingham
West Midlands
B31 2TS

REGISTERED NUMBER:

07612708 (England and Wales)

ACCOUNTANTS:

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Vital Partnerships Professional Services
Ltd (Registered number: 07612708)

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		13,479		10,598
CURRENT ASSETS					
Debtors		7,897		2,139	
Cash at bank		<u>7,738</u>		<u>19,260</u>	
		15,635		21,399	
CREDITORS					
Amounts falling due within one year		<u>6,054</u>		<u>38,870</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,581</u>		<u>(17,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,060		(6,873)
CREDITORS					
Amounts falling due after more than one year			<u>87,704</u>		<u>9,083</u>
NET LIABILITIES			<u>(64,644)</u>		<u>(15,956)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(64,645)</u>		<u>(15,957)</u>
SHAREHOLDERS' FUNDS			<u>(64,644)</u>		<u>(15,956)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Vital Partnerships Professional Services
Ltd (Registered number: 07612708)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

E J Russell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	16,560
Additions	<u>5,000</u>
At 31 August 2016	<u>21,560</u>
DEPRECIATION	
At 1 September 2015	5,962
Charge for year	<u>2,119</u>
At 31 August 2016	<u>8,081</u>
NET BOOK VALUE	
At 31 August 2016	<u>13,479</u>
At 31 August 2015	<u>10,598</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. **GOING CONCERN**

The accounts have been prepared on a going concern basis due to the amounts owed to Mr John Hughes (£54,250) and Vital Partnerships Ltd (£33,454). Neither seek immediate repayment of the amounts due to them.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.