

COMPANY REGISTRATION NUMBER 07612708

**VITAL PARTNERSHIPS PROFESSIONAL
SERVICES LTD**

ABBREVIATED ACCOUNTS

30 APRIL 2012



HOLLINGDALE POOLEY

Chartered Accountants
Bramford House
23 Westfield Park
Clifton
Bristol
BS6 6LT

VITAL PARTNERSHIPS PROFESSIONAL SERVICES LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 21 APRIL 2011 TO 30 APRIL 2012

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VITAL PARTNERSHIPS PROFESSIONAL SERVICES LTD

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	£	30 Apr 12 £
FIXED ASSETS	2		
Tangible assets			12,492
CURRENT ASSETS			
Debtors		16,145	
Cash at bank and in hand		21,174	
		<u>37,319</u>	
CREDITORS: Amounts falling due within one year		<u>25,945</u>	
NET CURRENT ASSETS			<u>11,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,866</u>
CREDITORS: Amounts falling due after more than one year			<u>11,575</u>
			<u>12,291</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>12,290</u>
SHAREHOLDERS' FUNDS			<u>12,291</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the Period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12/2012 and are signed on their behalf by

Mr T Bailey
Director

Company Registration Number 07612708

The notes on pages 2 to 3 form part of these abbreviated accounts

VITAL PARTNERSHIPS PROFESSIONAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 21 APRIL 2011 TO 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 20% Straight Line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

VITAL PARTNERSHIPS PROFESSIONAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 21 APRIL 2011 TO 30 APRIL 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	15,615
At 30 April 2012	<u>15,615</u>
DEPRECIATION	
Charge for Period	3,123
At 30 April 2012	<u>3,123</u>
NET BOOK VALUE	
At 30 April 2012	<u>12,492</u>
At 20 April 2011	<u>-</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Apr 12 £
1 Ordinary shares of £1 each	<u>1</u>

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>