

M BROOKES GOLF LTD

**Company Registration Number:
07608921 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

M BROOKES GOLF LTD

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M BROOKES GOLF LTD

Company Information

for the Period Ended 31 March 2017

Director:	Mark Nicholas BROOKES
Secretary:	Charles William COTTERELL
Registered office:	The Players Golf Club Codrington Bristol South Gloucestershire BS37 6RZ
Company Registration Number:	07608921 (England and Wales)

M BROOKES GOLF LTD

Directors' Report Period Ended 31 March 2017

The directors present their report with the financial statements of the company for the period ended 31 March 2017

Principal Activities

Professional Golf Shop

Directors

The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017

Mark Nicholas BROOKES

Secretary

Charles William COTTERELL

This report was approved by the board of directors on 14 December 2017

And Signed On Behalf Of The Board By:

Name: Mark Nicholas BROOKES

Status: Director

M BROOKES GOLF LTD

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Intangible assets:	3	10,000	10,000
Tangible assets:	4	195	392
Total fixed assets:		10,195	10,392
Current assets			
Stocks:		59,598	49,462
Debtors:	5	12,121	8,774
Cash at bank and in hand:		11,453	9,932
Total current assets:		83,172	68,168
Creditors: amounts falling due within one year:	6	(29,511)	(16,951)
Net current assets (liabilities):		53,661	51,217
Total assets less current liabilities:		63,856	61,609
Creditors: amounts falling due after more than one year:	7	(7,200)	(32,824)
Total net assets (liabilities):		56,656	28,785

The notes form part of these financial statements

M BROOKES GOLF LTD

Balance sheet continued

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		56,655	28,784
Shareholders funds:		<u>56,656</u>	<u>28,785</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 14 December 2017

And Signed On Behalf Of The Board By:

Name: Mark Nicholas BROOKES

Status: Director

The notes form part of these financial statements

M BROOKES GOLF LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 25% on cost, Fixtures and fittings - 25% on cost, Office Equipment - 25% on reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

M BROOKES GOLF LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Dividends

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Dividends paid	12,000	16,000

M BROOKES GOLF LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

3. Intangible assets

	Goodwill		Total
Cost	£	£	
At 01 April 2016	20,000		20,000
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 March 2017	20,000		20,000
Amortisation			
Amortisation at 01 April 2016	10,000		10,000
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
Amortisation at 31 March 2017	10,000		10,000
Net book value			
Net book value at 31 March 2017	10,000		10,000
Net book value at 31 March 2016	10,000		10,000

M BROOKES GOLF LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

4. Tangible assets

	Plant & machinery	Office equipment	Total
Cost	£	£	£
At 01 April 2016	598	957	1,555
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2017	598	957	1,555
Depreciation			
At 01 April 2016	399	764	1,163
Charge for year	149	48	197
On disposals	-	-	-
Other adjustments	-	-	-
At 31 March 2017	548	812	1,360
Net book value			
At 31 March 2017	50	145	195
At 31 March 2016	199	193	392

M BROOKES GOLF LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

5. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other debtors	12,121	8,774
Total	<u>12,121</u>	<u>8,774</u>

M BROOKES GOLF LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

6.Creditors: amounts falling due within one year note

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Bank loans and overdrafts		32
Trade creditors	26,171	11,637
Taxation and social security	887	3,300
Other creditors	2,453	1,982
Total	29,511	16,951

M BROOKES GOLF LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

7.Creditors: amounts falling due after more than one year

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other creditors	7,200	32,824
Total	7,200	32,824

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.