

M BROOKES GOLF LTD

**Company Registration Number:
07608921 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

M BROOKES GOLF LTD

Company Information for the Period Ended 31st March 2014

Director:	Mark Nicholas Brookes
Company secretary:	Charles William Cotterell
Registered office:	The Players Golf Club Codrington Bristol South Gloucestershire BS37 6RZ
Company Registration Number:	07608921 (England and Wales)

M BROOKES GOLF LTD

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	3	15,000	15,000
Tangible assets:	4	415	750
Total fixed assets:		15,415	15,750
Current assets			
Stocks:		46,017	36,811
Debtors:	6	15,833	10,452
Cash at bank and in hand:		5,799	9,001
Total current assets:		67,649	56,264
Creditors			
Creditors: amounts falling due within one year	7	31,644	25,736
Net current assets (liabilities):		36,005	30,528
Total assets less current liabilities:		51,420	46,278
Creditors: amounts falling due after more than one year:	8	49,014	55,641
Total net assets (liabilities):		2,406	(9,363)

The notes form part of these financial statements

M BROOKES GOLF LTD

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	9	1	1
Profit and Loss account:		2,405	(9,364)
Total shareholders funds:		<u>2,406</u>	<u>(9,363)</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mark Nicholas Brookes

Status: Director

The notes form part of these financial statements

M BROOKES GOLF LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided and taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 25% on cost, Fixtures and Fittings - 25% on cost, Office Equipment - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the asset on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts of finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

3. Intangible assets

	Total
Cost	£
At 01st April 2013:	20,000
	<u>20,000</u>
Amortisation	£
At 01st April 2013:	5,000
At 31st March 2014:	<u>5,000</u>
Net book value	£
At 31st March 2014:	<u>15,000</u>
At 31st March 2013:	<u>15,000</u>

M BROOKES GOLF LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

4. Tangible assets

	Total
Cost	£
At 01st April 2013:	1,333
At 31st March 2014:	1,333
Depreciation	
At 01st April 2013:	583
Charge for year:	335
At 31st March 2014:	918
Net book value	
At 31st March 2014:	415
At 31st March 2013:	750

M BROOKES GOLF LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

6. Debtors

	2014 £	2013 £
Other debtors:	15,833	10,452
Total:	<u>15,833</u>	<u>10,452</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	28,783	19,292
Taxation and social security:	1,311	6,444
Other creditors:	1,550	-
Total:	<u>31,644</u>	<u>25,736</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

8. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors:	49,014	55,641
Total:	<u>49,014</u>	<u>55,641</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

9. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

