

REGISTERED NUMBER: 07608421 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2016

FOR

MUSM LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2016

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MUSM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2016

DIRECTORS:

Dr M U Anjum
Ms O Mollamehmetoglu

REGISTERED OFFICE:

c/o Michael Heaven & Associates Limited
47 Calthorpe Road
Edgbaston
BIRMINGHAM
West Midlands
B15 1TH

REGISTERED NUMBER:

07608421 (England and Wales)

ACCOUNTANTS:

Michael Heaven & Associates Limited
Chartered Certified Accountants
47 Calthorpe Road
Edgbaston
BIRMINGHAM
B15 1TH

BANKERS:

HSBC Bank PLC
PO Box 68
130 New Street
Birmingham
West Midlands
B2 4JU

INCORPORATED:

19th April 2011

MUSM LIMITED (REGISTERED NUMBER: 07608421)

ABBREVIATED BALANCE SHEET
30TH APRIL
2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		27,814		10,666
CURRENT ASSETS					
Debtors		64,197		54,264	
Cash at bank		<u>276</u>		<u>1,214</u>	
		64,473		55,478	
CREDITORS					
Amounts falling due within one year		<u>58,807</u>		<u>52,344</u>	
NET CURRENT ASSETS			<u>5,666</u>		<u>3,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,480		13,800
CREDITORS					
Amounts falling due after more than one year			(27,307)		(11,066)
PROVISIONS FOR LIABILITIES			<u>(5,563)</u>		<u>(2,133)</u>
NET ASSETS			<u>610</u>		<u>601</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>510</u>		<u>501</u>
SHAREHOLDERS' FUNDS			<u>610</u>		<u>601</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30TH APRIL

2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as
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- (b) the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th January 2017 and were signed on
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behalf by:

Dr M U Anjum - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	28,096
Additions	37,096
Disposals	(25,282)
At 30th April 2016	<u>39,910</u>
DEPRECIATION	
At 1st May 2015	17,430
Charge for year	9,282
Eliminated on disposal	(14,616)
At 30th April 2016	<u>12,096</u>
NET BOOK VALUE	
At 30th April 2016	<u>27,814</u>
At 30th April 2015	<u>10,666</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
75	Ordinary A	£1	75	75
25	Ordinary B	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2016 and 30th April 2015:

	2016 £	2015 £
Dr M U Anjum		
Balance outstanding at start of year	38,217	44,021
Amounts advanced	101,736	51,336
Amounts repaid	(93,155)	(57,140)
Balance outstanding at end of year	<u>46,798</u>	<u>38,217</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.