Company Registration No. 07606721 (England and Wales)

R K S DOMICILIARY CARE LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

PAGES FOR FILING WITH REGISTRAR

R K S DOMICILIARY CARE LTD

COMPANY INFORMATION

Director	Mr S K Pancholi
Company number	07606721
Registered office	6 Eyebrook Close Hamilton Leicester LE5 1QU
Accountants	BPC Chandarana+Co Limited Chartered Accountants Prebend House 72 London Road Leicester LE2 0QR
Business address	The Ark Business Centre Meadow Lane Industrial Estate Gordon Road Loughborough Leicestershire LE11 1JP
Bankers	TSB Bank PLC High Street Melton Mowbray

R K S DOMICILIARY CARE LTD

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R K S DOMICILIARY CARE LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible assets	3		4,462		4,230
Current assets					
Debtors	4	105,523		76,163	
Cash at bank and in hand		19,842		16,775	
		125,365		92,938	
Creditors: amounts falling due within one year	5	(70,351)		(26,565)	
Net current assets			55,014		66,373
Total assets less current liabilities			59,476		70,603
Provisions for liabilities			(892)		(846)
Net assets			58,584		69,757
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			58,484		69,657
Total equity			58,584		69,757

The director of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 28 September 2018

Mr S K Pancholi
Director

Company Registration No. 07606721

1 Accounting policies

Company information

R K S Domiciliary Care Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 6 Eyebrook Close, Hamilton, Leicester, LE5 1QU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 November 2017 are the first financial statements of R K S Domiciliary Care Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amount receivable for services provided.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% per annum on a reducing balance basis.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BASIC FINANCIAL ASSETS AND LIABILITIES

Basic financial assets and liabilities, which include debtors and creditors with no stated interest rate and receivables or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

CURRENT TAX

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DEFERRED TAX

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1 Accounting policies **(Continued)**

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 40 (2016 - 35).

3 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 December 2016	7,458
Additions	1,020
At 30 November 2017	8,478
Depreciation	
At 1 December 2016	3,228
Depreciation charged in the year	788
At 30 November 2017	4,016
Carrying amount	
At 30 November 2017	4,462
At 30 November 2016	4,230

4 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Trade debtors	8,126	11,253
Other debtors	97,397	64,910
	105,523	76,163

5 **Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	14,688	1,149
Corporation tax	5,726	14,112
Other taxation and social security	2,019	4,892
Other creditors	47,918	6,412
	70,351	26,565

6 **Called up share capital**

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	100	100

7 **Operating lease commitments**

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2017	2016
	£	£
	16,410	7,926

8 **Related party transactions**

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	2017	2016
	£	£
R & K Domiciliary Care Ltd - interest free loans	15,000	24,000

8 **Related party transactions** **(Continued)**

The following amounts were outstanding at the reporting end date:

	2017 Balance
Amounts owed by related parties	**£**
R & K Domiciliary Care Ltd - interest free loans	50,251

	2016 Balance
Amounts owed in previous period	**£**
R & K Domiciliary Care Ltd - interest free loans	35,251

9 **Directors' transactions**

Dividends totalling £35,000 (2016 - £21,000) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.