

Registered Number 07601621

BGI NORTHERN LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	398	1,984
		<u>398</u>	<u>1,984</u>
Current assets			
Stocks		550	500
Debtors		230	225
Cash at bank and in hand		2,789	2,774
		<u>3,569</u>	<u>3,499</u>
Creditors: amounts falling due within one year		<u>(37,973)</u>	<u>(35,338)</u>
Net current assets (liabilities)		<u>(34,404)</u>	<u>(31,839)</u>
Total assets less current liabilities		<u>(34,006)</u>	<u>(29,855)</u>
Total net assets (liabilities)		<u>(34,006)</u>	<u>(29,855)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(34,106)	(29,955)
Shareholders' funds		<u>(34,006)</u>	<u>(29,855)</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:

Mrs A Cutler, Director

Mr P S Cutler, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers. Turnover is recognised when goods are physically delivered to or services rendered to the customer.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and fittings 20% per annum using the straight line method.

Other accounting policies

Going concern

The financial statements have been prepared on a going concern basis. There is a net deficiency of assets at the balance sheet date of £34,406. Included in liabilities is a sum of £37,049 due to the directors who have indicated that such funds will not be repaid until the company is in profit. The directors have confirmed their continuing support in order that the company will continue to trade in the foreseeable future.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

£

Cost

At 1 May 2015	7,928
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>7,928</u>

Depreciation

At 1 May 2015	5,944
Charge for the year	1,586
On disposals	-
At 30 April 2016	<u>7,530</u>

Net book values

At 30 April 2016	<u>398</u>
At 30 April 2015	<u>1,984</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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