

Registered Number 07594921

RED EDGE CONCEPTS LTD

Abbreviated Accounts

30 May 2016

Abbreviated Balance Sheet as at 30 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,615	2,121
		<u>2,615</u>	<u>2,121</u>
Current assets			
Stocks		15,323	-
Debtors		1,508	3,100
Cash at bank and in hand		15,618	3,653
		<u>32,449</u>	<u>6,753</u>
Creditors: amounts falling due within one year		<u>(37,228)</u>	<u>(983)</u>
Net current assets (liabilities)		<u>(4,779)</u>	<u>5,770</u>
Total assets less current liabilities		<u>(2,164)</u>	<u>7,891</u>
Total net assets (liabilities)		<u>(2,164)</u>	<u>7,891</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(3,164)	6,891
Shareholders' funds		<u>(2,164)</u>	<u>7,891</u>

- For the year ending 30 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2017

And signed on their behalf by:

Khatuna McDermott, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of the valued added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over the expected useful economic life as follows .

Office equipment 10% straight line.

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are re-translated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 31 May 2015	2,659
Additions	785
Disposals	-
Revaluations	-
Transfers	-
At 30 May 2016	<u>3,444</u>
Depreciation	
At 31 May 2015	538
Charge for the year	291
On disposals	<u>-</u>

At 30 May 2016	<u>829</u>
Net book values	
At 30 May 2016	<u>2,615</u>
At 30 May 2015	<u>2,121</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.