REGISTERED NUMBER: 07593021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

JFB Management Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31 July 2018

DIRECTORS:	B Bidnell D Keech
REGISTERED OFFICE:	10 Orange Street London WC2H 7DQ
REGISTERED NUMBER:	07593021 (England and Wales)
ACCOUNTANTS:	Shipleys LLP Chartered Accountants 10 Orange Street London WC2H 7DQ

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Investments	3		100,000		100,000
CURRENT ASSETS					
Debtors	4	940,205		6,342,268	
Cash at bank and in hand		124,564		49,239	
		1,064,769		6,391,507	
CREDITORS					
Amounts falling due within one year	5	3,197,946		8,434,499	
NET CURRENT LIABILITIES			(2,133,177)		(2,042,992)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,033,177)		(1,942,992)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(2,033,277)		(1,943,092)
SHAREHOLDERS' FUNDS			(2,033,177)		(1,942,992)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2019 and were signed on its behalf by:

B Bidnell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

JFB Management Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INVESTMENTS IN SUBSIDIARIES
Investments in subsidiary undertakings are recognised at cost.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2017 and 31 July 2018	100,000
NET BOOK VALUE	
At 31 July 2018	100,000
At 31 July 2017	100,000

4. DEBTORS

	31.7.18 £	31.7.17 £
Amounts falling due within one year:		
Other debtors	940,205	1,013,086
Amounts falling due after more than one year:		
Other debtors	-	5,329,182
Aggregate amounts	940,205	6,342,268

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade creditors	750	299
Other creditors	3,197,196	8,434,200
	3,197,946	8,434,499

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6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	31.7.18	31.7.17
	£	£
D Keech		
Balance outstanding at start of year	(16,598)	47,972
Amounts advanced	(277,667)	(107,788)
Amounts repaid	1,500	43,218
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(292,765)	(16,598)

The loan was repaid in full after the year end.

7. RELATED PARTY DISCLOSURES

The following transactions with companies in which Mr D Keech is a director were entered into during the period:

A balance of £647,440 (2017: £584,940) was due from Willdav Engineering AG at the year end date and is included in other debtors. No interest was charged on the loan.

Expenses of £9,300 (2017: £6,313) were paid on behalf of Pedralbes Limited. At the year end an amount of £2,800,229 was due to Pedralbes Limited.

Administrative expenses of £511,674 (2017: £470,926) were paid on behalf of Latimer Associates (UK) Limited. No amounts were due rom Latimer Associates (UK) Limited at the year end.

Administrative expenses of £141,412 (2017: £262,610) were paid and cash advances were received of £821,144 (2017: £870,240) on behalf of Latimer Land (Luton) Limited. No amounts were due to Latimer Land (Luton) Limited at the year end.

8. ULTIMATE CONTROLLING PARTY

The controlling party is D Keech.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.