

REGISTERED NUMBER: 07590921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

OOOSH! TOURS LTD

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FOR THE YEAR ENDED 31 MARCH 2016**

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OOOSH! TOURS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: J Wood

REGISTERED OFFICE: Compass House
7 East Street
Portslade
East Sussex
BN41 1DL

REGISTERED NUMBER: 07590921 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

OOOSH! TOURS LTD (REGISTERED NUMBER: 07590921)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		1,500
Tangible assets	3		<u>298,120</u>		<u>241,993</u>
			298,120		243,493
CURRENT ASSETS					
Debtors		40,192		38,183	
Cash at bank and in hand		<u>2,633</u>		<u>4,756</u>	
		42,825		42,939	
CREDITORS					
Amounts falling due within one year		<u>236,527</u>		<u>162,128</u>	
NET CURRENT LIABILITIES			<u>(193,702)</u>		<u>(119,189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,418		124,304
CREDITORS					
Amounts falling due after more than one year			(104,370)		(99,989)
PROVISIONS FOR LIABILITIES			<u>(59,624)</u>		<u>(48,399)</u>
NET LIABILITIES			<u>(59,576)</u>		<u>(24,084)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(59,577)</u>		<u>(24,085)</u>
SHAREHOLDERS' FUNDS			<u>(59,576)</u>		<u>(24,084)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2016 and were signed by:

J Wood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>7,500</u>
AMORTISATION	
At 1 April 2015	6,000
Amortisation for year	<u>1,500</u>
At 31 March 2016	<u>7,500</u>
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	<u>1,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	324,248
Additions	<u>124,067</u>
At 31 March 2016	<u>448,315</u>
DEPRECIATION	
At 1 April 2015	82,255
Charge for year	<u>67,940</u>
At 31 March 2016	<u>150,195</u>
NET BOOK VALUE	
At 31 March 2016	<u>298,120</u>
At 31 March 2015	<u>241,993</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, J Wood increased his loan to the company. As at 31 March 2016, the company owed him £58,374 (2015: £47,680). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year, the company paid J Wood rent amounting to £388 (2015: £370) as a result of utilising office space within his home.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

6. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. During the year the company made a loss of £24,267, and as at the year end the current liabilities exceeded current assets by £193,702.

The validity of this basis depends upon the continued support of the company's director. The director confirms that he will give the required support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.