

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 5 APRIL 2011 TO 31 MARCH 2012
FOR
OOOSH! TOURS LIMITED

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FOR THE PERIOD 5 APRIL 2011 TO 31 MARCH 2012**

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OOOSH! TOURS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 5 APRIL 2011 TO 31 MARCH 2012

DIRECTOR:

J Wood

REGISTERED OFFICE:

Unit B2
Enterprise Point
Melbourne Street
Brighton
East Sussex
BN2 3LH

REGISTERED NUMBER:

07590921 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
73 Church Road
Hove
East Sussex
BN3 2BB

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		6,000
Tangible assets	3		<u>37,007</u>
			43,007
CURRENT ASSETS			
Debtors		6,044	
Cash at bank and in hand		<u>1,710</u>	
		7,754	
CREDITORS			
Amounts falling due within one year		<u>38,763</u>	
NET CURRENT LIABILITIES			<u>(31,009)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,998
CREDITORS			
Amounts falling due after more than one year			(7,258)
PROVISIONS FOR LIABILITIES			<u>(7,401)</u>
NET LIABILITIES			<u>(2,661)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(2,662)</u>
SHAREHOLDERS' FUNDS			<u>(2,661)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

OOOSH! TOURS LIMITED (REGISTERED NUMBER: 07590921)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 January 2013 and were signed by:

J Wood - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 5 APRIL 2011 TO 31 MARCH 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5 APRIL 2011 TO 31 MARCH 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,500
At 31 March 2012	<u>7,500</u>
AMORTISATION	
Amortisation for period	1,500
At 31 March 2012	<u>1,500</u>
NET BOOK VALUE	
At 31 March 2012	<u>6,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	54,619
Disposals	(2,500)
At 31 March 2012	<u>52,119</u>
DEPRECIATION	
Charge for period	15,112
At 31 March 2012	<u>15,112</u>
NET BOOK VALUE	
At 31 March 2012	<u>37,007</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

5. TRANSACTIONS WITH DIRECTOR

During the period J Wood made a loan to the company. As at 31 March 2012 the company owed him £24,425. This balance represented the maximum amount outstanding during the period and the loan is interest free and repayable on demand.

During the period the company paid J Wood rent amounting to £335 as a result of utilising office space within his home.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5 APRIL 2011 TO 31 MARCH 2012**

6. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. As at the period end the current liabilities exceeded current assets by £31,009.

The validity of this basis depends upon the continued support of the company's director. The director confirms that he will give the required support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.