

Registered Number 07590721

T W LAYCOCK & SONS LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2	352,800	
Tangible	3	<u>41,190</u>	-
Total fixed assets		393,990	
Current assets			
Stocks		69,227	
Debtors		155,870	
Cash at bank and in hand		166,911	
Total current assets		<u>392,008</u>	-
Creditors: amounts falling due within one year		(676,640)	
Net current assets		(284,632)	
Total assets less current liabilities		<u>109,358</u>	-
Creditors: amounts falling due after one year		(1,000)	
Provisions for liabilities and charges		(6,487)	
Total net Assets (liabilities)		101,871	
Capital and reserves			
Called up share capital		100	
Profit and loss account		<u>101,771</u>	-
Shareholders funds		<u>101,871</u>	-

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

N Hempel, Director

M Hempel, Director

D Hempel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced goods of sales and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	378,000
At 31 March 2012	<u>378,000</u>

Depreciation	
Charge for year	25,200
At 31 March 2012	<u>25,200</u>

Net Book Value	
At 31 March 2012	<u>352,800</u>

3 Tangible fixed assets

Cost	£
At	
additions	55,987
disposals	(7,200)
revaluations	
transfers	
At 31 March 2012	<u>48,787</u>

Depreciation	
At	
Charge for year	7,597
on disposals	
At 31 March 2012	<u>7,597</u>

Net Book Value

At

At 31 March 2012

41,190

4 Related party disclosures

The directors are partners in T W Laycock & Sons, from whom the assets and undertaking of the business were acquired on 1 August 2011. During the period the company paid licencing fees of £12,584 to the partnership. Additionally Mr N Hempel and Mr M Hempel own the trading property, which is rented to the company. During the period rent was paid of £21,600.