Registered number: 07588921

HEXTHORPE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 OCTOBER 2018

HEXTHORPE LIMITED
REGISTERED NUMBER: 07588921

BALANCE SHEET
AS AT 31 OCTOBER 2018

	Note		31 October 2018 £		*30 April 2017 £*
Current assets					
Debtors: amounts falling due within one year	4	**46,820**		*52,068*	
Cash at bank and in hand	5	**21,949**		*72,419*	
		68,769		*124,487*	
Creditors: amounts falling due within one year	6	**(67,127)**		*(130,736)*	
Net current assets/(liabilities)			**1,642**		*(6,249)*
Total assets less current liabilities			**1,642**		*(6,249)*
Net assets/(liabilities)			**1,642**		*(6,249)*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**1,542**		*(6,349)*
			1,642		*(6,249)*

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr W D J Goff
Director

Date: 26 July 2019

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2018

1. General information

Hexthorpe Limited is a private company limited by shares incorporated in England and Wales, registration number 07588921. The registered office is 7 The Close, Norwich, NR1 4DJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

2.3 Finance costs

Finance costs are charged to the Profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

3. Employees

The average monthly number of employees, including directors, during the period was 2 *(2017 - 2)*.

4. Debtors

	31 October 2018	*30 April 2017*
	£	*£*
Other debtors	**46,820**	*52,068*
	46,820	*52,068*

5. Cash and cash equivalents

	31 October 2018	*30 April 2017*
	£	*£*
Cash at bank and in hand	**21,949**	*72,419*
	21,949	*72,419*

6. Creditors: Amounts falling due within one year

	31 October 2018	*30 April 2017*
	£	*£*
Trade creditors	**65,898**	*120,636*
Corporation tax	**176**	*9,100*
Accruals and deferred income	**1,053**	*1,000*
	67,127	*130,736*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.