

Registered Number 07588694

VISTULA LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	926,011	214,710
		<u>926,011</u>	<u>214,710</u>
Current assets			
Cash at bank and in hand		5,140	3,126
		<u>5,140</u>	<u>3,126</u>
Creditors: amounts falling due within one year	3	(1,764)	(900)
Net current assets (liabilities)		<u>3,376</u>	<u>2,226</u>
Total assets less current liabilities		<u>929,387</u>	<u>216,936</u>
Creditors: amounts falling due after more than one year	3	(940,028)	(218,435)
Total net assets (liabilities)		<u>(10,641)</u>	<u>(1,499)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(10,642)	(1,500)
Shareholders' funds		<u>(10,641)</u>	<u>(1,499)</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

B ZDYBEL, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% Straight line basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	214,758
Additions	711,554
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>926,312</u>
Depreciation	
At 1 May 2015	48
Charge for the year	253

On disposals	-
At 30 April 2016	<u>301</u>
Net book values	
At 30 April 2016	<u>926,011</u>
At 30 April 2015	<u>214,710</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	940,028	218,435

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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