

Abbreviated Accounts for the Year Ended 30 April 2016forProlectrical Southern Ltd

Proelectrical Southern Ltd (Registered number: 07587708)

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for the Year Ended 30 April 2016

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Proelectrical Southern Ltd

Company Information
for the Year Ended 30 April 2016

DIRECTOR:

Mr S P Clarke

REGISTERED OFFICE:

10 Maclaren Road
Bournemouth
Dorset
BH9 2UZ

REGISTERED NUMBER:

07587708 (England and Wales)

Proelectrical Southern Ltd (Registered number: 07587708)

Abbreviated Balance Sheet

30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		-		417
Tangible assets	3		9,246		12,329
			<u>9,246</u>		<u>12,746</u>
CURRENT ASSETS					
Stocks		332		257	
Debtors		1,467		156	
Cash at bank		<u>9,681</u>		<u>7,589</u>	
		11,480		8,002	
CREDITORS					
Amounts falling due within one year		<u>18,886</u>		<u>9,421</u>	
NET CURRENT LIABILITIES			<u>(7,406)</u>		<u>(1,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,840		11,327
CREDITORS					
Amounts falling due after more than one year			-		3,844
NET ASSETS			<u>1,840</u>		<u>7,483</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>1,839</u>		<u>7,482</u>
SHAREHOLDERS' FUNDS			<u>1,840</u>		<u>7,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Proelectrical Southern Ltd (Registered number: 07587708)

Abbreviated Balance Sheet - continued

30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 June 2016 and were signed by:



MR S. P. CLARKE

Mr S P Clarke - Director

The notes form part of these abbreviated accounts

1. The first part of the report is a general introduction to the project. It should include the purpose of the study, the objectives, and the scope of the work. It should also mention the date of the report and the name of the person who prepared it.

2. The second part of the report is a detailed description of the work done. This should include a list of the tasks that were completed, a description of the methods used, and a discussion of the results. It should also include any charts, graphs, or tables that were used to illustrate the data.

3. The third part of the report is a conclusion. This should summarize the findings of the study and discuss the implications of the results. It should also mention any limitations of the study and suggest areas for further research.

4. The fourth part of the report is a bibliography. This should list all of the sources that were used in the study. It should include the names of the authors, the titles of the books or articles, and the dates of publication.

5. The fifth part of the report is an appendix. This should contain any additional information that is relevant to the study. It might include a list of the equipment used, a description of the experimental setup, or a list of the people who helped with the work.

6. The sixth part of the report is a list of references. This should include all of the books, articles, and other sources that were consulted during the study. It should be formatted according to the requirements of the institution.

7. The seventh part of the report is a list of figures. This should include all of the charts, graphs, and tables that were used in the study. Each figure should be labeled and described in detail.

8. The eighth part of the report is a list of tables. This should include all of the tables that were used in the study. Each table should be labeled and described in detail.

9. The ninth part of the report is a list of appendices. This should include any additional information that is relevant to the study. It might include a list of the equipment used, a description of the experimental setup, or a list of the people who helped with the work.

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Proelectrical Southern Ltd (Registered number: 07587708)Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>10,000</u>
AMORTISATION	
At 1 May 2015	9,583
Amortisation for year	<u>417</u>
At 30 April 2016	<u>10,000</u>
NET BOOK VALUE	
At 30 April 2016	<u><u>-</u></u>
At 30 April 2015	<u><u>417</u></u>

Proelectrical Southern Ltd (Registered number: 07587708)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>16,712</u>
DEPRECIATION	
At 1 May 2015	4,383
Charge for year	<u>3,083</u>
At 30 April 2016	<u>7,466</u>
NET BOOK VALUE	
At 30 April 2016	<u>9,246</u>
At 30 April 2015	<u>12,329</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>