Registered number
07586897

Thomas Peck Limited

Filleted Accounts

30 June 2018

Thomas Peck Limited

Registered number: 07586897

Balance Sheet

as at 30 June 2018

	Notes		2018		2017
			£		£
Current assets					
Stocks		34,247		31,470	
Debtors	4	1,118		1,626	
Cash at bank and in hand		19,005		13,547	
		54,370		46,643	
Creditors: amounts falling due within one year	5	(14,970)		(8,730)	
Net current assets			39,400		37,913
Total assets less current liabilities			39,400		37,913
Creditors: amounts falling due after more than one year	6		(44,907)		(49,743)
Net liabilities			(5,507)		(11,830)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(5,508)		(11,831)
Shareholder's funds			(5,507)		(11,830)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S C Thomas

Director

Approved by the board on 20 February 2019

Thomas Peck Limited

Notes to the Accounts

for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 July 2017	4,137
At 30 June 2018	4,137
Amortisation	
At 1 July 2017	4,137
At 30 June 2018	4,137
Net book value	
At 30 June 2018	-

Intangible assets are being written off in equal annual instalments over its estimated economic life of 3 years.

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2017	4,116
At 30 June 2018	4,116
Depreciation	
At 1 July 2017	4,116
At 30 June 2018	4,116
Net book value	
At 30 June 2018	-

4 Debtors

	2018 £	2017 £
Other debtors	1,118	1,626

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	14,247	7,614
Taxation and social security costs	123	516
Other creditors	600	600
	14,970	8,730

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	44,907	49,743

7 Other information

Thomas Peck Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 504
101 Clerkenwell Road
London
EC1R 5BX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.