



REGISTERED NUMBER: 07586876 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 31 March 2011 to 31 March 2012
for
Tregare Farms Limited



Tregare Farms Limited (Registered number: 07586876)

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for the Period 31 March 2011 to 31 March 2012**

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Tregare Farms Limited

Company Information
for the Period 31 March 2011 to 31 March 2012

DIRECTOR: W H Parry

SECRETARY: W H Parry

REGISTERED OFFICE: Llwyn y Crwn Farm
Tregare
Monmouthshire
NP25 4DU

REGISTERED NUMBER: 07586876 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

Tregare Farms Limited (Registered number: 07586876)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		6,990
Tangible assets	3		<u>155,690</u>
			162,680
 CURRENT ASSETS			
Stocks		21,160	
Debtors		7,701	
Cash in hand		<u>100</u>	
		28,961	
 CREDITORS			
Amounts falling due within one year	4	<u>14,523</u>	
 NET CURRENT ASSETS			<u>14,438</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			177,118
 CREDITORS			
Amounts falling due after more than one year	4		(182,064)
 PROVISIONS FOR LIABILITIES			<u>(724)</u>
 NET LIABILITIES			<u><u>(5,670)</u></u>

The notes form part of these abbreviated accounts

Tregare Farms Limited (Registered number: 07586876)

Abbreviated Balance Sheet - continued
31 March 2012

	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			(5,770)
SHAREHOLDERS' FUNDS			(5,670)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

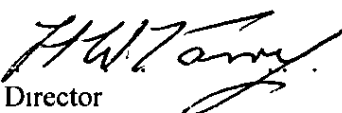
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on . 27/12/12 and were signed by

W H Parry - Director 

The notes form part of these abbreviated accounts

Tregare Farms Limited (Registered number: 07586876)

**Notes to the Abbreviated Accounts
for the Period 31 March 2011 to 31 March 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to obtain sufficient funding to secure the continued financing of the company's activities for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- | | |
|-------------------------|-------------------------------|
| Land and buildings | - 2% on cost |
| Plant and machinery etc | - 25% on cost and 15% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,485
At 31 March 2012	10,485
AMORTISATION	
Amortisation for period	3,495
At 31 March 2012	3,495
NET BOOK VALUE	
At 31 March 2012	6,990

Tregare Farms Limited (Registered number: 07586876)

**Notes to the Abbreviated Accounts - continued
for the Period 31 March 2011 to 31 March 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	163,109
Disposals	(2,500)
At 31 March 2012	160,609
DEPRECIATION	
Charge for period	4,919
At 31 March 2012	4,919
NET BOOK VALUE	
At 31 March 2012	155,690

4 CREDITORS

Creditors include an amount of £145,484 for which security has been given

They also include the following debts falling due in more than five years

	£
Repayable by instalments	145,000

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary	1	100

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period

6 TRANSACTIONS WITH DIRECTOR

Included in debtors is an amount owed to the company by the directors of £998. There is no fixed repayment date on this loan and no interest has been charged.

During the year under review, credits of £118 and advances of £1,116 were made to the loan account.