Registered Number: 07586817

England and Wales

Bully's Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

Bully's Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chaddesden Accountants Ltd
The Old Post Office
478 Nottingham Road
Chaddesden
Derby
DE21 6PF

Bully's Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

Registered Number :07586817

Bully's Ltd
Abbreviated Balance Sheet
As at 31 March 2012

	Notes	2012 £
Fixed assets		
Tangible assets	5	16,652
Investments	6	(16,031)
		621
Current assets		
Stocks		2,893
Debtors	7	3,250
Cash at bank and in hand		1,214
		7,357
Creditors: amounts falling due within one year	8	(6,841)
Net current assets		**516**
Total assets less current liabilities		**1,137**
Net assets/liabilities		**1,137**
Capital and reserves		
Profit and loss account		1,137
Shareholders funds		**1,137**

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Stephen Bull Director

Date approved by the board: 12 March 2013

Bully's Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing balance
Fixtures and Fittings	15 Reducing balance

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

5 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
Additions	50,074
At 31 March 2012	**50,074**
Depreciation	
Charge for year	33,422
At 31 March 2012	**33,422**
Net book values	
At 31 March 2012	**16,652**

Bully's Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

6 Fixed asset investments

	Total
Cost	
At 01 April 2011	(16,031)
At 31 March 2012	**(16,031)**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.