

COMPANY REGISTRATION NUMBER 07586607

NK PSYCHOLOGICAL SERVICES LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 March 2016

NK PSYCHOLOGICAL SERVICES LTD

ABBREVIATED BALANCE SHEET

31 March 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Intangible assets		7,575	8,080
Tangible assets		30,173	30,324
		<u>37,748</u>	<u>38,404</u>
CURRENT ASSETS			
Debtors		47,143	28,882
Cash at bank and in hand	-		17,308
		<u>47,143</u>	<u>46,190</u>
CREDITORS: Amounts falling due within one year	3	47,283	37,493
		<u></u>	<u></u>
NET CURRENT (LIABILITIES)/ASSETS		(140)	8,697
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,608	47,101
CREDITORS: Amounts falling due after more than one year	4	28,206	33,850
		<u>9,402</u>	<u>13,251</u>
CAPITAL AND RESERVES			
Called up equity share capital	6	1	1
Profit and loss account		9,401	13,250
		<u>9,402</u>	<u>13,251</u>
SHAREHOLDERS' FUNDS		9,402	13,251

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 December 2016 .

Mrs D Kaur-Kelly Director

Company Registration Number: 07586607

NK PSYCHOLOGICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for services supplied during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - written down over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing balance

Equipment - 33% Reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1st April 2015	10,100	45,457	55,557
Additions	—	11,943	11,943
Disposals	—	(1,073)	(1,073)
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At 31st March 2016	10,100	56,327	66,427
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DEPRECIATION			
At 1st April 2015	2,020	15,133	17,153
Charge for year	505	11,566	12,071
On disposals	—	(545)	(545)
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At 31st March 2016	2,525	26,154	28,679
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NET BOOK VALUE			
At 31st March 2016	7,575	30,173	37,748
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At 31st March 2015	8,080	30,324	38,404
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3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	9,771	4,999
Hire purchase agreements	4,840	4,678
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	14,611	9,677
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4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	7,071	7,500
Hire purchase agreements	21,135	26,350
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	28,206	33,850
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5. TRANSACTIONS WITH THE DIRECTOR

The director lent the company a net amount of £664 (2015: received net repayments totalling £33,776) via her directors loan account. At the balance sheet date the company owed the director £667 (2015: £3).

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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7. CONTROL

The company was under the control of Mrs D Kaur-Kelly throughout the current and previous year. Mrs D Kaur-Kelly is the sole director and shareholder

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