

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 31 MARCH 2011 TO 31 MARCH 2012
FOR
HIGHAM VISION LTD

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HIGHAM VISION LTD

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FOR THE PERIOD 31 MARCH 2011 TO 31 MARCH 2012

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HIGHAM VISION LTD

COMPANY INFORMATION
FOR THE PERIOD 31 MARCH 2011 TO 31 MARCH 2012

DIRECTOR:

S Jones

REGISTERED OFFICE:

15 Totnes Road
Welling
Kent
DA16 1BU

REGISTERED NUMBER.

07585821 (England and Wales)

ACCOUNTANTS:

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

HIGHAM VISION LTD

REPORT OF THE DIRECTOR
FOR THE PERIOD 31 MARCH 2011 TO 31 MARCH 2012

The director presents his report with the financial statements of the company for the period 31 March 2011 to 31 March 2012

INCORPORATION

The company was incorporated on 31 March 2011 and commenced trading on 1 April 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of security installation and repair

DIRECTOR

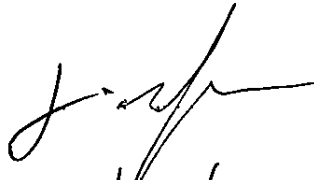
S Jones held office during the whole of the period from 31 March 2011 to the date of this report

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

Director

 S. JONES.

Date

12/4/2012.

HIGHAM VISION LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 31 MARCH 2011 TO 31 MARCH 2012

	Notes	£	£
TURNOVER			36,970
Cost of sales			<u>2,363</u>
GROSS PROFIT			34,607
Distribution costs		2,313	
Administrative expenses		<u>18,678</u>	
			<u>20,991</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		13,616
Tax on profit on ordinary activities	3		<u>2,724</u>
PROFIT FOR THE FINANCIAL PERIOD			<u><u>10,892</u></u>

The notes form part of these financial statements

HIGHAM VISION LTD

BALANCE SHEET
31 MARCH 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		8,098
CURRENT ASSETS			
Debtors	6	2,759	
Cash at bank		8,467	
		11,226	
CREDITORS			
Amounts falling due within one year	7	17,311	
NET CURRENT LIABILITIES			(6,085)
TOTAL ASSETS LESS CURRENT LIABILITIES			
			2,013
PROVISIONS FOR LIABILITIES	8		1,620
NET ASSETS			
			393
CAPITAL AND RESERVES			
Called up share capital	9		1
Profit and loss account	10		392
SHAREHOLDERS' FUNDS			
			393

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

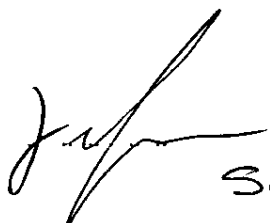
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

12/4/2012 and were signed by

Director


S. JONES

The notes form part of these financial statements

HIGHAM VISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 31 MARCH 2011 TO 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	2,313
	<u> </u>
Director's remuneration and other benefits etc	6,960
	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	1,104
Deferred tax	1,620
	<u> </u>
Tax on profit on ordinary activities	2,724
	<u> </u>

4 DIVIDENDS

	£
Ordinary share of £1	
Final	10,500
	<u> </u>

HIGHAM VISION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2011 TO 31 MARCH 2012

5 TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

10,411

At 31 March 2012

10,411

DEPRECIATION

Charge for period

2,313

At 31 March 2012

2,313

NET BOOK VALUE

At 31 March 2012

8,098

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

2,759

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

630

Taxation and social security

1,104

Other creditors

15,577

17,311

8 PROVISIONS FOR LIABILITIES

£

Deferred tax

1,620

Deferred
tax

£

Accelerated Capital Allowances

1,620

Balance at 31 March 2012

1 620

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number Class

Nominal
value
£1

£

1 Ordinary

1

HIGHAM VISION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2011 TO 31 MARCH 2012

10 RESERVES

	Profit and loss account £
Profit for the period	10,892
Dividends	(10,500)
At 31 March 2012	<u>392</u>

11 RELATED PARTY DISCLOSURES

During the year the company paid dividends to the director, S Jones, amounting to £10,500

12 ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of S Jones, the director