

# Epicardio Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

# Epicardio Ltd

## (Registration number: 07585521) Balance Sheet as at 31 March 2017

|                                                       | Note     | 2017<br>£        | 2016<br>£        |
|-------------------------------------------------------|----------|------------------|------------------|
| <b>Fixed assets</b>                                   |          |                  |                  |
| Tangible assets                                       | <u>3</u> | 1,141            | 1,637            |
| <b>Current assets</b>                                 |          |                  |                  |
| Debtors                                               | <u>4</u> | 22,710           | 10,604           |
| Cash at bank and in hand                              |          | 19,296           | 11,133           |
|                                                       |          | <u>42,006</u>    | <u>21,737</u>    |
| <b>Creditors: Amounts falling due within one year</b> | <u>5</u> | <u>(5,366)</u>   | <u>(5,672)</u>   |
| <b>Net current assets</b>                             |          | <u>36,640</u>    | <u>16,065</u>    |
| <b>Net assets</b>                                     |          | <u>37,781</u>    | <u>17,702</u>    |
| <b>Capital and reserves</b>                           |          |                  |                  |
| Called up share capital                               |          | 1,278            | 1,278            |
| Share premium reserve                                 |          | 202,100          | 202,100          |
| Profit and loss account                               |          | <u>(165,597)</u> | <u>(185,676)</u> |
| <b>Total equity</b>                                   |          | <u>37,781</u>    | <u>17,702</u>    |

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 December 2017

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Director

The notes on pages 2 to 3 form part of these financial statements.

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# **Epicardio Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Fourth Floor  
18-20 Hill Rise  
Richmond  
Surrey  
TW10 6UA

These financial statements were authorised for issue by the director on 15 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. This is the first year in which the financial statements have been prepared under FRS 102. No material differences arise from this transition and accordingly no restatement has been required to net equity at the date of transition or at the last year end, or the result for the year then ended.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the functional currency of the entity at the rates prevailing on the reporting period date.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Office equipment   | 33.3% straight line                 |

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



# Epicardio Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 3 Tangible assets

|                          | Furniture,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|--------------------------|----------------------------------------------|------------|
| <b>Cost or valuation</b> |                                              |            |
| At 1 April 2016          | 5,513                                        | 5,513      |
| Additions                | 486                                          | 486        |
| Disposals                | (3,057)                                      | (3,057)    |
| At 31 March 2017         | 2,942                                        | 2,942      |
| <b>Depreciation</b>      |                                              |            |
| At 1 April 2016          | 3,876                                        | 3,876      |
| Charge for the year      | 981                                          | 981        |
| Eliminated on disposal   | (3,056)                                      | (3,056)    |
| At 31 March 2017         | 1,801                                        | 1,801      |
| <b>Carrying amount</b>   |                                              |            |
| At 31 March 2017         | 1,141                                        | 1,141      |
| At 31 March 2016         | 1,637                                        | 1,637      |

### 4 Debtors

|                                       | 2017<br>£ | 2016<br>£ |
|---------------------------------------|-----------|-----------|
| Trade debtors                         | 21,228    | 9,454     |
| Other debtors                         | 1,482     | 1,150     |
| Total current trade and other debtors | 22,710    | 10,604    |

### 5 Creditors

|                              | Note | 2017<br>£ | 2016<br>£ |
|------------------------------|------|-----------|-----------|
| <b>Due within one year</b>   |      |           |           |
| Trade creditors              |      | 555       | 875       |
| Taxation and social security |      | 2,194     | 2,212     |
| Other creditors              |      | 2,617     | 2,585     |
|                              |      | 5,366     | 5,672     |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.