

REGISTERED NUMBER: 07581663 (England and Wales)

Financial Statements
for the Year Ended 31 March 2017
for
Regency Lettings & Property
Management Limited

**Regency Lettings & Property
Management Limited (Registered number: 07581663)**

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for the Year Ended 31 March 2017**

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**Regency Lettings & Property
Management Limited**

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: V F A Burnett

REGISTERED OFFICE: Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

REGISTERED NUMBER: 07581663 (England and Wales)

ACCOUNTANTS: Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

**Regency Lettings & Property
Management Limited (Registered number: 07581663)**

**Statement of Financial Position
31 March 2017**

	Notes	31/3/17 £	31/3/16 £
FIXED ASSETS			
Intangible assets	5	11,250	16,875
Property, plant and equipment	6	<u>129</u>	<u>-</u>
		<u>11,379</u>	<u>16,875</u>
CURRENT ASSETS			
Debtors	7	140	708
Cash at bank		<u>5,432</u>	<u>11,559</u>
		5,572	12,267
CREDITORS			
Amounts falling due within one year	8	<u>(15,392)</u>	<u>(28,401)</u>
NET CURRENT LIABILITIES		<u>(9,820)</u>	<u>(16,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,559</u>	<u>741</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,459</u>	<u>641</u>
SHAREHOLDERS' FUNDS		<u>1,559</u>	<u>741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 October 2017 and were signed by:

V F A Burnett - Director

The notes form part of these financial statements

**Regency Lettings & Property
Management Limited (Registered number: 07581663)**

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Regency Lettings & Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of eight years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

**Regency Lettings & Property
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2016 and 31 March 2017	<u>45,000</u>
Amortisation	
At 1 April 2016	28,125
Charge for year	<u>5,625</u>
At 31 March 2017	<u>33,750</u>
Net book value	
At 31 March 2017	<u>11,250</u>
At 31 March 2016	<u>16,875</u>

6. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2016	1,870	1,653	3,523
Additions	172	-	172
Disposals	<u>-</u>	<u>(304)</u>	<u>(304)</u>
At 31 March 2017	<u>2,042</u>	<u>1,349</u>	<u>3,391</u>
Depreciation			
At 1 April 2016	1,870	1,653	3,523
Charge for year	43	-	43
Eliminated on disposal	<u>-</u>	<u>(304)</u>	<u>(304)</u>
At 31 March 2017	<u>1,913</u>	<u>1,349</u>	<u>3,262</u>
Net book value			
At 31 March 2017	<u>129</u>	<u>-</u>	<u>129</u>
At 31 March 2016	<u>-</u>	<u>-</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	<u>140</u>	<u>708</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Taxation and social security	4,830	7,839
Other creditors	<u>10,562</u>	<u>20,562</u>
	<u>15,392</u>	<u>28,401</u>

**Regency Lettings & Property
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

9. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the year end 31 March 2017. There have been no transitional adjustments to the company's equity or reserves at the date of transition to FRS 102 nor at the end of the comparative period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.