

REGISTERED NUMBER: 07581388 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 31 March 2017
for
Eye Beauty Ltd**

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for the Year Ended 31 March 2017**

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Eve Beauty Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

P J Willis
Mrs A R Willis
Miss G C Walker

REGISTERED OFFICE:

15 Duke Street
Darlington
Co. Durham
DL3 7RX

REGISTERED NUMBER:

07581388 (England and Wales)

ACCOUNTANTS:

Chrichard & Co
23 Woodland Road
Darlington
Co. Durham
DL3 7BJ

**Report of the Directors
for the Year Ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

P J Willis

Mrs A R Willis

Miss G C Walker

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs A R Willis - Director

15 August 2017

Eve Beauty Ltd (Registered number: 07581388)

**Income Statement
for the Year Ended 31 March 2017**

	Notes	2017 £	2016 £
TURNOVER		66,717	57,567
Cost of sales		<u>17,636</u>	<u>39,871</u>
GROSS PROFIT		49,081	17,696
Administrative expenses		<u>47,831</u>	<u>32,945</u>
		1,250	(15,249)
Other operating income		<u>-</u>	<u>5,105</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION	4	1,250	(10,144)
Tax on profit/(loss)		<u>-</u>	<u>(701)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>1,250</u>	<u>(9,443)</u>

The notes form part of these financial statements

Eve Beauty Ltd (Registered number: 07581388)

**Statement of Financial Position
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		3,472		3,046
CURRENT ASSETS					
Stocks		9,150		7,822	
Debtors	6	73		74	
Cash at bank and in hand		<u>5,935</u>		<u>1,942</u>	
		15,158		9,838	
CREDITORS					
Amounts falling due within one year	7	<u>26,128</u>		<u>21,632</u>	
NET CURRENT LIABILITIES			(10,970)		(11,794)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,498)</u>		<u>(8,748)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(7,598)</u>		<u>(8,848)</u>
SHAREHOLDERS' FUNDS			<u>(7,498)</u>		<u>(8,748)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2017 and were signed on its behalf by:

Mrs A R Willis - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Eve Beauty Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 7).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2016 - operating loss) is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>574</u>	<u>716</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	2,110	2,585	2,915	7,610
Additions	-	1,000	-	1,000
At 31 March 2017	<u>2,110</u>	<u>3,585</u>	<u>2,915</u>	<u>8,610</u>
DEPRECIATION				
At 1 April 2016	1,253	1,135	2,176	4,564
Charge for year	172	217	185	574
At 31 March 2017	<u>1,425</u>	<u>1,352</u>	<u>2,361</u>	<u>5,138</u>
NET BOOK VALUE				
At 31 March 2017	<u>685</u>	<u>2,233</u>	<u>554</u>	<u>3,472</u>
At 31 March 2016	<u>857</u>	<u>1,450</u>	<u>739</u>	<u>3,046</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>73</u>	<u>74</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	1,799	3,687
Taxation and social security	(353)	(701)
Other creditors	<u>24,682</u>	<u>18,646</u>
	<u>26,128</u>	<u>21,632</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.