

**Report of the Directors and
Financial Statements for the Year Ended 31 March 2013
for
Eve Beauty Ltd**

**Contents of the Financial Statements
for the Year Ended 31 March 2013**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Eve Beauty Ltd

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

P J Willis
Mrs A R Willis
Miss G C Walker
Mrs L M Bell

REGISTERED OFFICE:

15 Duke Street
Darlington
Co. Durham
DL1 5JG

REGISTERED NUMBER:

07581388 (England and Wales)

ACCOUNTANTS:

Chrichard & Co
70 Victoria Road
Darlington
Co. Durham
DL1 5JG

Eve Beauty Ltd (Registered number: 07581388)

**Report of the Directors
for the Year Ended 31 March 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a beauty salon.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report.

P J Willis

Mrs A R Willis

Miss G C Walker

Mrs L M Bell

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs A R Willis - Director

6 September 2013

Eve Beauty Ltd (Registered number: 07581388)

Profit and Loss Account
for the Year Ended 31 March 2013

		Year Ended 31.3.13	Period 29.3.11 to 31.3.12
	Notes	£	£
TURNOVER		52,963	26,934
Cost of sales		<u>32,169</u>	<u>26,471</u>
GROSS PROFIT		20,794	463
Administrative expenses		<u>20,102</u>	<u>18,117</u>
		692	(17,654)
Other operating income		<u>12,997</u>	<u>10,568</u>
OPERATING PROFIT/(LOSS) and			
PROFIT/(LOSS) ON ORDINARY			
ACTIVITIES BEFORE TAXATION	2	13,689	(7,086)
Tax on profit/(loss) on ordinary activities	3	<u>744</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL			
YEAR		<u>12,945</u>	<u>(7,086)</u>

The notes form part of these financial statements

Eve Beauty Ltd (Registered number: 07581388)

**Balance Sheet
31 March 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	4		4,083		5,054
CURRENT ASSETS					
Stocks		2,974		1,248	
Debtors	5	8,042		3,634	
Cash at bank and in hand		1,489		527	
		12,505		5,409	
CREDITORS					
Amounts falling due within one year	6	10,629		17,449	
NET CURRENT ASSETS/(LIABILITIES)			1,876		(12,040)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,959		(6,986)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		5,859		(7,086)
SHAREHOLDERS' FUNDS			5,959		(6,986)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 6 September 2013 and were signed on its behalf by:

Mrs A R Willis - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	Year Ended	Period
	31.3.13	29.3.11
	£	to
		31.3.12
	£	£
Depreciation - owned assets	<u>1,038</u>	<u>1,323</u>
Directors' remuneration and other benefits etc	<u>13,358</u>	<u>13,793</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2013**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.13 £	Period 29.3.11 to 31.3.12 £
Current tax:		
UK corporation tax	<u>744</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u><u>744</u></u>	<u><u>-</u></u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2012	1,760	1,838	2,779	6,377
Additions	<u>-</u>	<u>-</u>	<u>67</u>	<u>67</u>
At 31 March 2013	<u>1,760</u>	<u>1,838</u>	<u>2,846</u>	<u>6,444</u>
DEPRECIATION				
At 1 April 2012	352	276	695	1,323
Charge for year	<u>282</u>	<u>234</u>	<u>522</u>	<u>1,038</u>
At 31 March 2013	<u>634</u>	<u>510</u>	<u>1,217</u>	<u>2,361</u>
NET BOOK VALUE				
At 31 March 2013	<u>1,126</u>	<u>1,328</u>	<u>1,629</u>	<u>4,083</u>
At 31 March 2012	<u>1,408</u>	<u>1,562</u>	<u>2,084</u>	<u>5,054</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Directors' current accounts	7,614	2,870
Prepayments	<u>428</u>	<u>764</u>
	<u><u>8,042</u></u>	<u><u>3,634</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2013**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	4,042	-
Amounts owed to group undertakings	2,300	-
Tax	744	-
Social security and other taxes	2,372	876
Directors' current accounts	-	15,613
Accrued expenses	1,171	960
	<u>10,629</u>	<u>17,449</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
At 1 April 2012	(7,086)
Profit for the year	<u>12,945</u>
At 31 March 2013	<u>5,859</u>

9. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 March 2013 and the period ended 31 March 2012:

	2013	2012
	£	£
Miss G C Walker		
Balance outstanding at start of year	234	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>273</u>	<u>234</u>
Mrs L M Bell		
Balance outstanding at start of year	2,636	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,803</u>	<u>2,636</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

10. **RELATED PARTY DISCLOSURES**

Mrs A R Willis

The management charge of £12,997 (2012: £10,568) was recharged to the business of Mrs A R Willis, a director. The transaction was at arms length and on normal commercial terms.

Glaisdale Management Ltd

A company in which Mr P J Willis is also a Director.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>2,300</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.