

Company Registration No. 07581379 (England and Wales)

Kelsey Consultancy Ltd

Unaudited Abbreviated Financial Statements

For The Year Ended 31 March 2016

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ATTENDING ACCOUNTANTS

Kelsey Consultancy Ltd

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

Kelsey Consultancy Ltd

Abbreviated Balance Sheet

As At 31 March 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		279		372
Current assets					
Debtors		31,518		79,649	
Cash at bank and in hand		58,979		11,212	
		<u>90,497</u>		<u>90,861</u>	
Creditors: amounts falling due within one year		<u>(30,007)</u>		<u>(9,854)</u>	
Net current assets			60,490		81,007
Total assets less current liabilities			<u>60,769</u>		<u>81,379</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			60,767		81,377
Shareholders' funds			<u>60,769</u>		<u>81,379</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 October 2016

Mrs S M Kelsey
Director

Company Registration No. 07581379

Kelsey Consultancy Ltd

Notes To The Abbreviated Accounts

For The Year Ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised when goods are physically delivered to the customer and the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	1,175
Depreciation	
At 1 April 2015	803
Charge for the year	93
At 31 March 2016	896
Net book value	
At 31 March 2016	279
At 31 March 2015	372

Kelsey Consultancy Ltd

Notes To The Abbreviated Accounts (Continued)

For The Year Ended 31 March 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to Directors

The director had interest free loans during the year. Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S M Kelsey -	-	63,719	-	-	(63,798)	(79)
		<u>63,719</u>	<u>-</u>	<u>-</u>	<u>(63,798)</u>	<u>(79)</u>
		<u>63,719</u>	<u>-</u>	<u>-</u>	<u>(63,798)</u>	<u>(79)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.