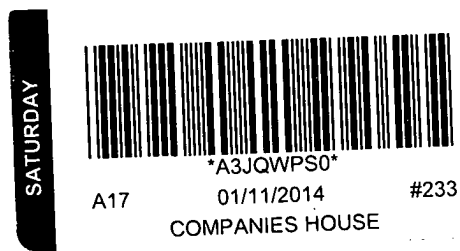


Companies House

Company Registration No. 07581379 (England and Wales)

KELSEY CONSULTANCY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014



KELSEY CONSULTANCY LTD

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KELSEY CONSULTANCY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		496		661
Current assets					
Debtors		104,605		63,919	
Cash at bank and in hand		35,947		46,167	
		<u>140,552</u>		<u>110,086</u>	
Creditors: amounts falling due within one year		<u>(35,343)</u>		<u>(34,947)</u>	
Net current assets			105,209		75,139
Total assets less current liabilities			<u>105,705</u>		<u>75,800</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			105,703		75,798
Shareholders' funds			<u>105,705</u>		<u>75,800</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 October 2014



Mrs S M Kelsey
Director

Company Registration No. 07581379

KELSEY CONSULTANCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised when goods are physically delivered to the customer and the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
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2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	1,175
Depreciation	
At 1 April 2013	514
Charge for the year	165
At 31 March 2014	679
Net book value	
At 31 March 2014	496
At 31 March 2013	661

KELSEY CONSULTANCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

The director had interest free loans during the year. The movement on these loans was as follows:

	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs S M Kelsey	36,814	28,108	-	-	64,922
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	36,814	28,108	-	-	64,922
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>