

Company Registration No. 07581379 (England and Wales)

KELSEY CONSULTANCY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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KELSEY CONSULTANCY LTD

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KELSEY CONSULTANCY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		661		881
Current assets					
Debtors		63,919		60,293	
Cash at bank and in hand		46,167		17,207	
		110,086		77,500	
Creditors, amounts falling due within one year		(34,947)		(41,060)	
Net current assets			75,139		36,440
Total assets less current liabilities			75,800		37,321
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			75,798		37,319
Shareholders' funds			75,800		37,321

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 17 May 2013



Mrs S M Kelsey
Director

Company Registration No. 07581379

KELSEY CONSULTANCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Turnover is recognised when goods are physically delivered to the customer and the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
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2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2012 & at 31 March 2013	1,175
Depreciation	
At 1 April 2012	294
Charge for the year	220
At 31 March 2013	514
Net book value	
At 31 March 2013	661
At 31 March 2012	881

KELSEY CONSULTANCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Loans to directors

The director had interest free loans during the year The movement on these loans was as follows

	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs S M Kelsey	36,814	-	-	-	36,814
	<u>36,814</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,814</u>