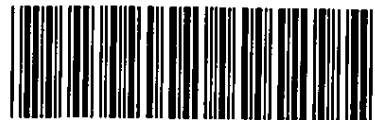


Companies House

Company Registration No. 07581379 (England and Wales)

KELSEY CONSULTANCY LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012

WEDNESDAY



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COMPANIES HOUSE

KELSEY CONSULTANCY LTD

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KELSEY CONSULTANCY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

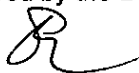
	Notes	2012 £	£
Fixed assets			
Tangible assets	2		881
Current assets			
Debtors		60,293	
Cash at bank and in hand		17,207	
		<u>77,500</u>	
Creditors: amounts falling due within one year		<u>(41,060)</u>	
Net current assets			<u>36,440</u>
Total assets less current liabilities			<u>37,321</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>37,319</u>
Shareholders' funds			<u>37,321</u>

For the financial period ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 November 2012



Mrs S M Kelsey
Director

Company Registration No. 07581379

KELSEY CONSULTANCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Turnover is recognised when goods are physically delivered to the customer and the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
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KELSEY CONSULTANCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 29 March 2011	-
Additions	1,175
	<u>1,175</u>
At 31 March 2012	1,175
Depreciation	
At 29 March 2011	-
Charge for the period	294
	<u>294</u>
At 31 March 2012	294
Net book value	
At 31 March 2012	<u><u>881</u></u>

3 Share capital

2012
£

Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
	<u><u>2</u></u>

4 Related party relationships and transactions

Loans to Director

The director had interest free loans during the period The movement on these loans was as follows

	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs S M Kelsey	-	36,814	-	-	36,814
	<u>-</u>	<u>36,814</u>	<u>-</u>	<u>-</u>	<u>36,814</u>
	-	36,814	-	-	36,814
	<u>-</u>	<u>36,814</u>	<u>-</u>	<u>-</u>	<u>36,814</u>