

THE HAIR LOUNGE ROSSETT LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2013

Registered No 7581376



Hills
Accountants and Registered Auditors
Eddystone House
Aberderfyn, Johnstown
Wrexham LL14 1PB

THE HAIR LOUNGE ROSSETT LTD

ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
THE HAIR LOUNGE ROSSETT LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st March 2013 set out on pages 2 to 3 and you consider that the company is exempt both from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information supplied to us.

Hills Accountants



Date 7.5.13

Eddystone House
Johnstown
Wrexham LL14 1PB

THE HAIR LOUNGE ROSSETT LTD

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2013

	Note	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		5,800		7,733
CURRENT ASSETS					
Stocks and Work in Progress		6,900		5,550	
Debtors		-		-	
Cash at bank and in hand		37,398		20,246	
		<u>44,298</u>		<u>25,796</u>	
CREDITORS					
Amounts falling due within one year		<u>34,129</u>		<u>29,637</u>	
NET CURRENT ASSETS / (LIABILITIES)			10,169		(3,841)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,969</u>		<u>3,892</u>
CREDITORS					
Amounts falling due after more than one year			-		-
NET ASSETS			<u>£15,969</u>		<u>£3,892</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>15,966</u>		<u>3,889</u>
SHAREHOLDERS FUNDS			<u>£15,969</u>		<u>£3,892</u>

Abbreviated accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of Companies Act 2006

For the financial year ended 31st March 2013 the company was entitled to exemptions from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board
Date

7/5/13

Signed on behalf of the Board
K Castell (Director)

K Castell

The notes on page 3 form an integral part of these accounts

THE HAIR LOUNGE ROSSETT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2013

1 ACCOUNTING POLICIES

- (a) **Basis of preparation**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities
- (b) **Depreciation**
Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates
- Office and Computer Equipment - 25% per annum on reducing balance
- (c) **Stocks and Work in Progress**
Stocks and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items
- (d) **Turnover**
The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

2 TANGIBLE FIXED ASSETS

	Plant, and Equipment £	Total £
Cost		
At 1st April 2012	10,311	10,311
Additions	-	-
Disposals	-	-
At 31st March 2013	<u>10,311</u>	<u>10,311</u>
Depreciation		
At 1st April 2012	2,578	2,578
Charge for the period	1,933	1,933
Elimination on disposals	-	-
At 31st March 2013	<u>4,511</u>	<u>4,511</u>
Net book value		
At 31st March 2013	<u>£5,800</u>	<u>£5,800</u>

3 SHARE CAPITAL

	2013 £
Allotted, called up and fully paid 3 ordinary shares of £1 each	<u>3</u>