

EMMOTT SNELL SOLICITORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2016

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FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

DIRECTOR: T Emmott

SECRETARY: A J Emmott

REGISTERED OFFICE: 42 Harpur Street
Bedford
Bedfordshire
MK40 2QT

REGISTERED NUMBER: 07581346 (England and Wales)

ACCOUNTANTS: Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

BALANCE SHEET
30TH SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>36,821</u>		<u>43,409</u>
			36,821		43,409
CURRENT ASSETS					
Debtors	4	297,851		220,438	
Cash at bank	5	<u>45,985</u>		<u>78,054</u>	
		343,836		298,492	
CREDITORS					
Amounts falling due within one year	6	<u>49,219</u>		<u>75,176</u>	
NET CURRENT ASSETS			<u>294,617</u>		<u>223,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>331,438</u>		<u>266,725</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>331,338</u>		<u>266,625</u>
SHAREHOLDERS' FUNDS			<u>331,438</u>		<u>266,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th June 2017 and were signed by:

T Emmott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents a combination of net invoiced sales of good, excluding value added tax and also amounts recoverable on contract and work-in-progress. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses to value of the work performed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to leasehold	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Work-in-progress and amounts recoverable on contract

Work-in-progress and amounts recoverable on contract are valued at the lower of cost and net realisable value, after making allowance for contingent fees. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st October 2015	
and 30th September 2016	<u>150,000</u>
AMORTISATION	
At 1st October 2015	
and 30th September 2016	<u>150,000</u>
NET BOOK VALUE	
At 30th September 2016	<u>-</u>
At 30th September 2015	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Improvements to leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2015 and 30th September 2016	<u>31,595</u>	<u>24,494</u>	<u>56,089</u>
DEPRECIATION			
At 1st October 2015	3,160	9,520	12,680
Charge for year	<u>2,844</u>	<u>3,744</u>	<u>6,588</u>
At 30th September 2016	<u>6,004</u>	<u>13,264</u>	<u>19,268</u>
NET BOOK VALUE			
At 30th September 2016	<u>25,591</u>	<u>11,230</u>	<u>36,821</u>
At 30th September 2015	<u>28,435</u>	<u>14,974</u>	<u>43,409</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	87,002	67,743
Amounts recoverable on contract	209,850	145,161
Other debtors	68	-
VAT	-	6,674
Prepayments	931	860
	<u>297,851</u>	<u>220,438</u>

5. CASH AT BANK

	2016 £	2015 £
Office Current Account	6,989	7,976
Office Deposit Account	<u>38,996</u>	<u>70,078</u>
	<u>45,985</u>	<u>78,054</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Corporation tax	28,825	11,429
Social security and other taxes	-	468
VAT	1,749	-
Directors' current accounts	4,407	42,574
Accrued expenses	<u>14,238</u>	<u>20,705</u>
	<u>49,219</u>	<u>75,176</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
75	A shares	1	75	75
25	B shares	1	25	25
			<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
At 1st October 2015	266,625
Profit for the year	108,713
Dividends	(44,000)
At 30th September 2016	<u>331,338</u>

9. RELATED PARTY DISCLOSURES

T Emmott

The director of the company.

During the year T Emmott in her capacity of company director was issued a dividend of £30,000 (2015 - £28,000).

At the year end date the company owed T Emmott £4,407 (2015 - £42,574) by way of the directors' current account, this amount is interest free and repayable on demand.

During the year the company made company pension contributions on behalf of the director for £106,685.

10. ULTIMATE CONTROLLING PARTY

The controlling party is T Emmott.

By virtue of her majority holding of the ordinary share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EMMOTT SNELL SOLICITORS LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Emmott Snell Solicitors Limited for the year ended 30th September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Emmott Snell Solicitors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Emmott Snell Solicitors Limited and state those matters that we have agreed to state to the director of Emmott Snell Solicitors Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Emmott Snell Solicitors Limited director for our work or for this report.

It is your duty to ensure that Emmott Snell Solicitors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Emmott Snell Solicitors Limited. You consider that Emmott Snell Solicitors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Emmott Snell Solicitors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

26th June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.